

Registered Number 05226165

Martham Granite & Marble Ltd

Abbreviated Accounts

30 September 2011

Martham Granite & Marble Ltd

Registered Number 05226165

Company Information

Registered Office:

The Granite Workshop
Hall Road
Martham
Norfolk
NR29 4PD

Martham Granite & Marble Ltd

Registered Number 05226165

Balance Sheet as at 30 September 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible | 2 | 35,049 | 44,692 |
| | | <u>35,049</u> | <u>44,692</u> |
| Current assets | | | |
| Stocks | | 33,915 | 33,302 |
| Debtors | | 12,113 | 6,876 |
| Cash at bank and in hand | | 50,441 | 141 |
| Total current assets | | <u>96,469</u> | <u>40,319</u> |
| Creditors: amounts falling due within one year | 3 | (60,892) | (65,279) |
| Net current assets (liabilities) | | 35,577 | (24,960) |
| Total assets less current liabilities | | <u>70,626</u> | <u>19,732</u> |
| Creditors: amounts falling due after more than one year | 3 | (54,186) | (16,145) |
| Total net assets (liabilities) | | <u>16,440</u> | <u>3,587</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 16,340 | 3,487 |
| Shareholders funds | | <u>16,440</u> | <u>3,587</u> |

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:

Mr J F Avery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The director has considered the going concern position of the company carefully and with his continued support he believes the company is viable and considers it appropriate to prepare the financial statements on a going concern basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------------|
| Short leasehold | 20% on reducing balance |
| Plant and machinery | 20% on reducing balance |
| Motor vehicles | 25% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|----------------------|--------------|
| Cost | £ |
| At 01 October 2010 | 92,441 |
| Additions | 708 |
| At 30 September 2011 | 93,149 |

Depreciation

At 01 October 2010

47,749

Charge for year

10,351

At 30 September 2011

58,100

Net Book Value

At 30 September 2011

35,049

At 30 September 2010

44,692

3 **Creditors**

2011

2010

£

£

Secured Debts

67,106

24,065

4 **Share capital**

2011

2010

£

£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100