

JENLOWE LIMITED

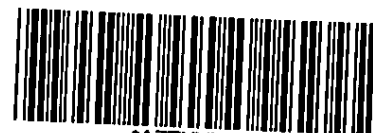
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2007

COMPANY NO : 5226074

**WATTS
GREGORY**
LLP



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JENLOWE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007**

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JENLOWE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007**

DIRECTORS

J Morgan
D P Cheetham

SECRETARY

D P Cheetham

REGISTERED OFFICE

72 Llandaff Road
CARDIFF
CF11 9NL

REGISTERED NUMBER

05226074 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

JENLOWE LIMITED

ABBREVIATED BALANCE SHEET
30 JUNE 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		674,426	667,897
Cash at bank and in hand		-	11,079
		<u>674,426</u>	<u>678,976</u>
CREDITORS			
Amounts falling due within one year	2	(81,637)	(92,154)
NET CURRENT ASSETS		<u>592,789</u>	<u>586,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		592,789	586,822
CREDITORS			
Amounts falling due after more than one year		(609,300)	(599,000)
NET LIABILITIES		<u>(16,511)</u>	<u>(12,178)</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		(16,711)	(12,378)
SHAREHOLDERS' FUNDS		<u>(16,511)</u>	<u>(12,178)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

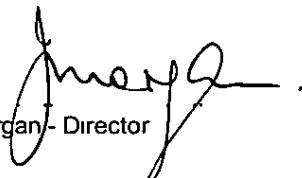
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23.10.07 and were signed on its behalf by


J Morgan - Director

The notes form part of these abbreviated accounts

JENLOWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The company has negative reserves at the year end of £16,511 (2006 - £12,178). However, the financial statements have been prepared on a going concern basis as it has the continued support of its controlling parties

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdraft	637	-
Bank loans	50,000	50,000
	<u>50,637</u>	<u>50,000</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4 ULTIMATE CONTROLLING PARTY

The company was under the control of Lowe Bros (Cardiff) Limited and Jenco Developments Limited who each own 50% of the issued share capital of company