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REGISTERED NUMBER: 5225833

Abbreviated Unaudited Accounts
for the year ended 31 December 2011
for
D M Chemicals Ltd

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COMPANIES HOUSE

D M Chemicals Ltd

**Contents of the Abbreviated Accounts
for the year ended 31 December 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

D M Chemicals Ltd

Company Information
for the year ended 31 December 2011

DIRECTORS:

R Cox
R R Cox Junior
D M Cox

SECRETARY:

D M Cox

REGISTERED OFFICE

Shalford House
16 Westbrook Road
Kingsley
Frodsham
Cheshire
WA6 8EA

REGISTERED NUMBER:

5225833

ACCOUNTANTS:

Hatcher Hughes Limited
Cassidy House
Station Road
Chester
Cheshire
CH1 3DW

D M Chemicals Ltd

Abbreviated Balance Sheet

31 December 2011

		31 12 11		31 12 10 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,395		3,995
CURRENT ASSETS					
Stocks		27,734		52,799	
Debtors		105,346		41,568	
Cash at bank		12,913		24,049	
		<u>145,993</u>		<u>118,416</u>	
CREDITORS					
Amounts falling due within one year		<u>192,246</u>		<u>167,552</u>	
NET CURRENT LIABILITIES			<u>(46,253)</u>		<u>(49,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,858)</u>		<u>(45,141)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(42,861)</u>		<u>(45,144)</u>
SHAREHOLDERS' FUNDS			<u>(42,858)</u>		<u>(45,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *13th April 2012* and were signed on its behalf by

R. R. Cox

R Cox - Director

The notes form part of these abbreviated accounts

D M Chemicals Ltd

Notes to the Abbreviated Accounts **for the year ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011 and 31 December 2011	18,728
DEPRECIATION	
At 1 January 2011	14,733
Charge for year	600
At 31 December 2011	15,333
NET BOOK VALUE	
At 31 December 2011	3,395
At 31 December 2010	3,995

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11	31 12 10 as restated
			£	£
2	Ordinary A Class Voting Shares	£1	2	2
1	Ordinary B Class Voting Shares	£1	1	1
			3	3

D M Chemicals Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2011

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	31 12 11	31 12 10 as restated
	£	£
R Cox		
Balance outstanding at start of year	4,783	4,906
Amounts advanced	-	4,613
Amounts repaid	(1,178)	(4,736)
Balance outstanding at end of year	<u>3,605</u>	<u>4,783</u>
 R R Cox. Junior		
Balance outstanding at start of year	4,905	4,905
Amounts repaid	(1,300)	-
Balance outstanding at end of year	<u>3,605</u>	<u>4,905</u>
 D M Cox		
Balance outstanding at start of year	4,905	4,905
Amounts repaid	(1,299)	-
Balance outstanding at end of year	<u>3,606</u>	<u>4,905</u>

5 GOING CONCERN

The company is dependant on the future financial support of its bank and directors in order to continue to trade as a going concern