Abbreviated Unaudited Accounts

for the year ended 31 December 2008

<u>for</u>

DM Chemicals Ltd

SATURDAY

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Company Information for the year ended 31 December 2008

DIRECTORS:

R R Cox

R R Cox Junior D M Cox

SECRETARY:

D M Cox

REGISTERED OFFICE:

Shalford House

16 Westbrook Road

Kingsley Frodsham Cheshire WA6 8EA

REGISTERED NUMBER:

5225833

ACCOUNTANTS:

Hatcher Hughes Limited

Unit S8b

Chester Enterprise Centre

Hoole Bridge Chester Cheshire CH2 3NE

Abbreviated Balance Sheet

31 December 2008

•		31.12.08			31.12.07 as restated	
	Notes	£	£	£	£	
FIXED ASSETS Tangible assets	2		2,212		4,548	
CURRENT ASSETS						
Stocks		115,499		47,806		
Debtors		147,683		99,172		
Cash at bank		5,177		4,212		
		268,359		151,190		
CREDITORS						
Amounts falling due within one year		309,970		157,129		
NET CURRENT LIABILITIES			(41,611)		(5,939)	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			(39,399)		(1,391)	
CAPITAL AND RESERVES						
Called up share capital	3		3		3	
Profit and loss account			(39,402)		(1,394)	
SHAREHOLDERS' FUNDS			(39,399)		(1,391)	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued

31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on lall September 2009, and were signed on its behalf by:

R R Cox - Director

R R Cox Junior - Director

Notes to the Abbreviated Accounts for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

TANGIDED TIMES NOOLTO	Total £
COST At 1 January 2008 Additions	10,543 401
At 31 December 2008	10,944
DEPRECIATION At 1 January 2008 Charge for year	5,996 2,736
At 31 December 2008	8,732
NET BOOK VALUE At 31 December 2008	2,212
At 31 December 2007	4,547

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.08	31.12.07
		value:		as restated
			£	£
50	Ordinary A Class Voting Shares	£1	50	50
50	Ordinary B Class Voting Shares	£1	50	50
	•			
			100	100
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	31.12.08	31.12.07
		value:		as restated
			£	£
2	Ordinary A Class Voting Shares	£1	2	2
1	Ordinary B Class Voting Shares	£1	1	1
	•			
			3	3

4. GOING CONCERN

The company is dependant on the future financial support of its bank and directors in order to continue to trade as a going concern.