

Report of the Directors and  
Unaudited Financial Statements  
for the period  
8 September 2004 to 31 December 2005  
for  
D M Chemicals Ltd



Hatcher Hughes  
Unit S8b  
Chester Enterprise Centre  
Hoole Bridge  
Chester  
Cheshire  
CH2 3NE

**D M Chemicals Ltd**

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**for the period 8 September 2004 to 31 December 2005**

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**D M Chemicals Ltd**

**Company Information**

**for the period 8 September 2004 to 31 December 2005**

**DIRECTORS:**

R R Cox  
R R Cox Junior  
D M Cox

**SECRETARY:**

D M Cox

**REGISTERED OFFICE:**

Shalford House  
16 Westbrook Road  
Kingsley  
Frodsham  
Cheshire  
WA6 8EA

**REGISTERED NUMBER:**

5225833

**ACCOUNTANTS:**

Hatcher Hughes  
Unit S8b  
Chester Enterprise Centre  
Hoole Bridge  
Chester  
Cheshire  
CH2 3NE

**D M Chemicals Ltd**

**Report of the Directors**  
**for the period 8 September 2004 to 31 December 2005**

The directors present their report with the financial statements of the company for the period 8 September 2004 to 31 December 2005.

**INCORPORATION**

The company was incorporated on 8 September 2004 and commenced trading on 1 November 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of chemical supplies and consultancy services.

**DIRECTORS**

The directors during the period under review were:

R R Cox	- appointed 8.9.04
R R Cox Junior	- appointed 8.9.04
D M Cox	- appointed 8.9.04

The beneficial interests of the directors holding office on 31 December 2005 in the issued share capital of the company were as follows:

	31.12.05	at date of appointment
<b>Ordinary A Class Voting Shares £1 shares</b>		
R R Cox	1	-
R R Cox Junior	-	-
D M Cox	1	-
<b>Ordinary B Class Voting Shares £1 shares</b>		
R R Cox	-	-
R R Cox Junior	1	-
D M Cox	-	-

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....*D M Cox*.....  
D M Cox - Secretary

Date: *31/5/2006*

**D M Chemicals Ltd**

**Profit and Loss Account**  
**for the period 8 September 2004 to 31 December 2005**

	Notes	£
<b>TURNOVER</b>		392,603
Cost of sales		<u>335,111</u>
<b>GROSS PROFIT</b>		57,492
Administrative expenses		<u>38,703</u>
<b>OPERATING PROFIT</b>	2	18,789
Interest receivable and similar income		<u>7</u>
		18,796
Interest payable and similar charges		<u>2,089</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		16,707
Tax on profit on ordinary activities	3	<u>3,354</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		13,353
Dividends	4	<u>15,100</u>
<b>DEFICIT CARRIED FORWARD</b>		<u><u>£(1,747)</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current period.

**D M Chemicals Ltd**

**Balance Sheet**

**31 December 2005**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	5		2,516
<b>CURRENT ASSETS:</b>			
Stocks	6	44,186	
Debtors	7	53,266	
Cash at bank		32,237	
		<hr/>	
		129,689	
<b>CREDITORS:</b> Amounts falling due within one year	8	133,949	
		<hr/>	
<b>NET CURRENT LIABILITIES:</b>			(4,260)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<hr/>
			£(1,744)
			<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	9		3
Profit and loss account			(1,747)
			<hr/>
<b>SHAREHOLDERS' FUNDS:</b>	11		£(1,744)
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*R. R. Cox*

.....  
R R Cox - Director

*[Signature]*

*31/05/06*

.....  
R R Cox Junior - Director

Approved by the Board on *31st May 2006*

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the period 8 September 2004 to 31 December 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	839
	<hr/>
Directors' emoluments and other benefits etc	5,638
	<hr/>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	3,354
	<hr/>
Tax on profit on ordinary activities	3,354
	<hr/>

UK corporation tax has been charged at 19%.

**4. DIVIDENDS**

	£
Equity shares:	
Ordinary A Class Voting Shares shares of £1 each	
Final - share type 1	15,100
	<hr/>
	15,100
	<hr/>

**Notes to the Financial Statements**  
**for the period 8 September 2004 to 31 December 2005**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc

£

**COST:**

Additions

3,355

At 31 December 2005

3,355

**DEPRECIATION:**

Charge for period

839

At 31 December 2005

839

**NET BOOK VALUE:**

At 31 December 2005

2,516

**6. STOCKS**

£

Stock

44,186

**7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

£

Trade debtors

53,266

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

£

Trade creditors

129,885

Directors current accounts

(6,219)

Social security & other taxes

4,260

Taxation

3,354

Accrued expenses

2,669

133,949



**Notes to the Financial Statements**  
**for the period 8 September 2004 to 31 December 2005**

**9. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	£
50	Ordinary A Class Voting Shares	£1	50
50	Ordinary B Class Voting Shares	£1	50
			<hr/>
			100
			<hr/>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
2	Ordinary A Class Voting Shares	£1	2
1	Ordinary B Class Voting Shares	£1	1
			<hr/>
			3
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary A Class Voting Shares shares of £1 each  
1 Ordinary B Class Voting Shares shares of £1 each

**10. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the period ended 31 December 2005:

	£
<b>R R Cox</b>	
Balance outstanding at start of period	-
Balance outstanding at end of period	2,073
Maximum balance outstanding during period	<hr/> 2,073 <hr/>

<b>R R Cox Junior</b>	
Balance outstanding at start of period	-
Balance outstanding at end of period	2,073
Maximum balance outstanding during period	<hr/> 2,073 <hr/>

<b>D M Cox</b>	
Balance outstanding at start of period	-
Balance outstanding at end of period	2,073
Maximum balance outstanding during period	<hr/> 2,073 <hr/>

**Notes to the Financial Statements**

**for the period 8 September 2004 to 31 December 2005**

**11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	£
Profit for the financial period	13,353
Dividends	(15,100)
	<hr/>
	(1,747)
Ordinary A Class Voting Shares issued	2
Ordinary B Class Voting Shares issued	1
	<hr/>
<b>Net reduction of shareholders' funds</b>	<b>(1,744)</b>
Opening shareholders' funds	-
	<hr/>
<b>Closing shareholders' funds</b>	<b>(1,744)</b>
	<hr/>
Equity interests	(1,744)
	<hr/>