

**Oilsense Limited**

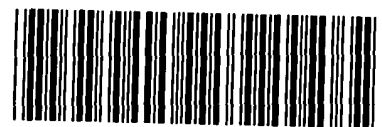
**Filleted financial statements**

**Year ended 31 March 2021**

**Company registered number: 05225759**

**(As modified by sections 444 of the Companies Act 2006)**

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**Oilsense Limited**

**Filleted financial statements**

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## **Oilsense Limited**

### **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

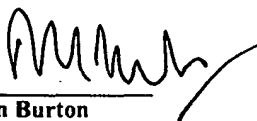
Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements of the Company comply with the Companies Act 2006. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

On behalf of the board



**John Burton**  
Director

16 December 2021

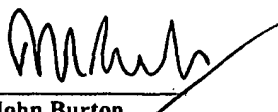
# Oilsense Limited

## Balance sheet at 31 March 2021

	Note	31 March 2021 £	31 March 2020 £
<b>Current assets</b>			
Debtors	3	3,343,014	3,343,014
<b>Net assets</b>		<u>3,343,014</u>	<u>3,343,014</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		3,333,014	3,333,014
<b>Shareholder's funds</b>		<u>3,343,014</u>	<u>3,343,014</u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account, directors' report and auditors' report have not been delivered to the Register of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

These filleted financial statements were approved by the board on 16 December 2021 and were signed on its behalf by:



**John Burton**  
Director

Company registered number 05225759

The notes on pages 4 to 5 form part of these financial statements.

## **Oilsense Limited**

### **Notes forming part of the financial statements**

#### **1. Accounting policies**

Oilsense Limited (the "Company") is a private company incorporated, domiciled and registered in the UK. The registered number of the company is 05225759 and the address of its registered office is Harlescott, Battlefield Road, Shrewsbury, Shropshire, England, SY1 4AH.

##### **Basis of preparation**

The company financial statements are prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ('FRS 102').

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

No judgements have been made by the directors, in the application of these accounting policies that would have a significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

The financial statements are prepared on the historical cost basis unless otherwise stated.

The financial statements have been prepared on a going concern basis.

The Company is exempt by virtue of s400 subject to the small companies regime of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

##### **Cash flow statement**

The company is exempt from preparing a cash flow statement under FRS 102.1.12(b) due to its small company status. Consequently, no such statement has been prepared.

##### **Basic financial instruments**

###### *Trade and other debtors / creditors*

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

## Oilsense Limited

### Notes (continued)

#### 2. Statutory and other information

The costs of directors' emoluments and audit fees have been borne by another group company and the company will not be recharged for these costs.

The company had no employees during the year (2020: nil).

3. Debtors: amounts falling due within one year	31 March 2021	31 March 2020
	£	£
Amount due from group company	3,343,014	3,343,014
	<u>3,343,014</u>	<u>3,343,014</u>

4. Called up share capital	31 March 2021	31 March 2020
	£	£
Allotted, called up and fully paid:		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### 5. Group membership and ultimate controlling party

The company is a subsidiary of ABP Food Group Unlimited, a private unlimited company registered in Jersey. Agri Energy Holdings DAC, a company incorporated in Ireland, is the immediate parent company. The smallest group into which the results of the group are consolidated is ABP Food Group Unlimited.

The Goodman Family Trusts, or entities controlled by them, have a beneficial interest in 100% of the share capital of the company.

#### 6. Related party transactions

The company has availed of the exemption in FRS102.33.1A from the requirement to disclose transactions with wholly owned subsidiaries of ABP Food Group Unlimited.

#### 7. Post balance sheet events

There have been no post balance sheet events affecting the Company.

#### 8. Reporting currency

The currency used in these financial statements is pounds sterling denoted by the symbol £.

#### 9. Audit report

On 17 December 2021 KPMG reported, as auditors of Oilsense Limited, to the members on the Company's financial statements for the year ended 31 March 2021 which was unqualified and unmodified. The audit report from KPMG was signed by Tom McEvoy (Senior Statutory Auditor) for and on behalf of KPMG statutory auditor.