

**KEYHAVEN (OLD STREET - LONDON) LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE**  
**YEAR ENDED 30TH SEPTEMBER 2006**

**Company Registered Number 5225579**



**Cashmore and Company,  
Chartered Accountants,  
The Robbins Building,  
Albert Street,  
RUGBY,  
Warwickshire.  
CV21 2SD**

**KEYHAVEN (OLD STREET - LONDON) LIMITED****ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2006**

		<b>2006</b>	<b>2005</b>
	<b><u>NOTES</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>CURRENT ASSETS</b>			
Debtors		1	287,352
<b>CREDITORS: Amounts falling due within one year</b>		197,040	473,819
<b>NET CURRENT LIABILITIES</b>		<u>(197,039)</u>	<u>(186,467)</u>
 <b>CAPITAL AND RESERVES:</b>			
Called Up Share Capital	(2)	1	1
Profit and Loss Account		(197,040)	(186,468)
<b>SHAREHOLDERS FUNDS</b>		<u>(197,039)</u>	<u>(186,467)</u>

The notes on pages 3 to 3 form part of these financial statements

**KEYHAVEN (OLD STREET - LONDON) LIMITED****ABBREVIATED BALANCE SHEET (CONTINUATION)****30TH SEPTEMBER 2006**

The Director is satisfied that the Company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B

The Director acknowledges her responsibility for

- i) Ensuring that the Company keeps accounting records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Director on 25th July 2007



J D Talbot

**KEYHAVEN (OLD STREET - LONDON) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2006**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted by the Company are consistent with those applied in previous years and are as follows

**Basis of Accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and under the historical cost convention

The effects of events relating to the year ended 30th September 2006 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th September 2006 and of the results for the year ended on that date

**Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Going Concern**

The financial statements have been drawn up on a going concern basis, which is dependent on the continued support of the Directors and creditors

**2. SHARE CAPITAL**

	2006 £	2005 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Issued and Fully Paid 1 Ordinary shares of £1 each	1	1

During the year 1 £1 Ordinary share was issued to provide working capital

**3. TRANSACTIONS WITH DIRECTORS**

Fontaine Developments Limited, a Company controlled by the Director, has made a loan to the Company of £12,244 25 (2005, £10,306)