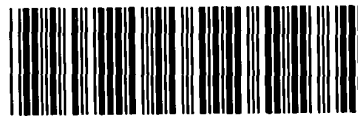


Registered number: 05225129

WORLD SPORTS CHALLENGE LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

TUESDAY



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COMPANIES HOUSE

Sayers Butterworth LLP

WORLD SPORTS CHALLENGE LIMITED

Company Information

Directors	R Lamoureux L M Bass D E Rosenau
Company secretary	Gordon Dadds Corporate Services Limited
Registered number	05225129
Registered office	C/O Gordon Dadds Corporate Services Limited 6 Agar Street London WC2N 4HN
Bankers	Barclays Bank Plc Hanover Square Pall Mall London SW1A 1QD

WORLD SPORTS CHALLENGE LIMITED

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WORLD SPORTS CHALLENGE LIMITED

**Directors' report
For the Year Ended 31 December 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

Directors

The directors who served during the year were:

R Lamoureux
L M Bass
D E Rosenau

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

11/09/2018

and signed on its behalf.

David E. Rosenau

D E Rosenau
Director

WORLD SPORTS CHALLENGE LIMITED

**Profit and loss account
For the Year Ended 31 December 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

WORLD SPORTS CHALLENGE LIMITED
Registered number: 05225129

Balance sheet
As at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	130,626	130,626
		<u>130,626</u>	<u>130,626</u>
Creditors: amounts falling due within one year	4	(390,087)	(390,087)
Net current liabilities		<u>(259,461)</u>	<u>(259,461)</u>
Total assets less current liabilities		<u>(259,461)</u>	<u>(259,461)</u>
Net liabilities		<u><u>(259,461)</u></u>	<u><u>(259,461)</u></u>
Capital and reserves			
Called up share capital	5	2,281,649	2,281,649
Profit and loss account		(2,541,110)	(2,541,110)
		<u>(259,461)</u>	<u>(259,461)</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

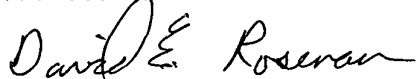
Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

11/09/2018



D E Rosenau
Director

The notes on pages 4 to 5 form part of these financial statements.

WORLD SPORTS CHALLENGE LIMITED

Notes to the financial statements For the Year Ended 31 December 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

1.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

1.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

3. Debtors

	2017 £	2016 £
Other debtors	130,626	130,626
	<u>130,626</u>	<u>130,626</u>

WORLD SPORTS CHALLENGE LIMITED

**Notes to the financial statements
For the Year Ended 31 December 2017**

4. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	345	345
Other creditors	389,742	389,742
	<u>390,087</u>	<u>390,087</u>

5. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
2,281,649 (2016 - 2,281,649) Ordinary shares of £1.00 each	<u>2,281,649</u>	<u>2,281,649</u>

6. Controlling party

The immediate parent undertaking of the company is Brommel Investments Ltd, a company registered in the British Virgin Islands.

In the opinion of the directors, there is no ultimate controlling party.