Registered number: 05225129

WORLD SPORTS CHALLENGE LIMITED UNAUDITED DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014



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Company Information

DIRECTORS

R Lamoureaux L M Bass

D E Rosenau

COMPANY SECRETARY

Hanover Secretaries Limited

REGISTERED NUMBER

05225129

REGISTERED OFFICE

Waverley House 7 - 12 Noel Street

London W1F 8GQ

BANKERS

Barclays Bank Plc

Hanover Square

Pail Mall London SW1A 1QD

Directors' report for the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

DIRECTORS

The directors who served during the year were:

David E. Roseran

R Lamoureaux L M Bass

D E Rosenau

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 October 2015 and signed on its behalf.

D E Rosenau Director

Waverley House 7 - 12 Noel Street London W1F 8GQ

WORLD SPORTS CHALLENGE LIMITED Registered number: 05225129

Profit and loss account for the year ended 31 December 2014

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance sheet as at 31 December 2014

			2014		2013
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	2	130,626		130,626	
CREDITORS: amounts falling due within one year	3	(390,087)		(390,087)	
NET CURRENT LIABILITIES	•		(259,461)		(259,461)
TOTAL ASSETS LESS CURRENT LIABILITIES			(259,461)		(259,461)
CAPITAL AND RESERVES					
Called up share capital	4		2,281,649		2,281,649
Profit and loss account			(2,541,110)		(2,541,110)
SHAREHOLDERS' DEFICIT			(259,461)		(259,461)

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 October 2015

D E Rosenau Director

The notes on page 3 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS

DEBTORG		
	2014	2013
	£	£
Other debtors	130,626	130,626
CREDITORS:		
Amounts falling due within one year		
	2014	2013
	£	£
Bank loans and overdrafts	. 345	345
Other creditors	389,742	389,742
	390,087	390,087
		
SHARE CAPITAL		
	2014 £	2013 £
Allotted, called up and fully paid		
2,281,649 Ordinary shares of £1 each	2,281,649	2,281,649
	Other debtors CREDITORS: Amounts falling due within one year Bank loans and overdrafts Other creditors SHARE CAPITAL Allotted, called up and fully paid	Other debtors CREDITORS: Amounts falling due within one year Bank loans and overdrafts Other creditors SHARE CAPITAL. 2014 £ 2014 £ 390,087 2014 £ 390,087

5. CONTROLLING PARTY

The immediate parent undertaking of the company is Brommel Investments Ltd, a company registered in the British Virgin Islands.

In the opinion of the directors, there is no ultimate controlling party.