

Registered number  
05224788

M.R.M.U Limited

Filleted Accounts

30 September 2020

**M.R.M.U Limited****Registered number:** 05224788**Balance Sheet****as at 30 September 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	4	3,927,965	4,163,670
Cash at bank and in hand		27,819	-
		<u>3,955,784</u>	<u>4,163,670</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,541,821)	(3,779,584)
<b>Net current assets</b>		<u>413,963</u>	<u>384,086</u>
<b>Total assets less current liabilities</b>		<u>413,963</u>	<u>384,086</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(50,000)	-
<b>Net assets</b>		<u>363,963</u>	<u>384,086</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		363,961	384,084
<b>Shareholders' funds</b>		<u>363,963</u>	<u>384,086</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mark Upton

Director

Approved by the board on 14 January 2021



# **M.R.M.U Limited**

## **Notes to the Accounts**

**for the year ended 30 September 2020**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and machinery etc £
<b>Cost</b>		
At 1 October 2019		<u>11,316</u>
At 30 September 2020		<u>11,316</u>
<b>Depreciation</b>		
At 1 October 2019		<u>11,316</u>
At 30 September 2020		<u>11,316</u>
<b>Net book value</b>		
At 30 September 2020		-

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	2,916
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,641,965	3,879,754
Other debtors	286,000	281,000
	<u>3,927,965</u>	<u>4,163,670</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	5,052
Trade creditors	774	143
Amounts owed to group undertakings and undertakings in which the company has a participating interest	58,519	58,500
Taxation and social security costs	18,664	11,123
Other creditors	3,463,864	3,704,766
	<u>3,541,821</u>	<u>3,779,584</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>50,000</u>	<u>-</u>

## **7 Related party transactions**

Other creditors at the year end include the amounts of £3,390,763 (2019: £3,529,266) due to the director.

This amount is unsecured, interest free and repayable on demand.

Other creditors at the year end include the amounts of £73,100 (2019: £175,500 ) due to MRMU Lisieux Way Ltd, a company where the director has an interest.

This amount is unsecured, interest free and repayable on demand.

## **8 Controlling party**

The ultimate controlling party is Mr Mark Upton by virtue of his 100% shareholding in the company.

## **9 Other information**

M.R.M.U Limited is a private company limited by shares and incorporated in England. Its registered office is:

317 Horn Lane

Acton

London W3 0BU

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