

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2007
for
K1 Investment Ltd

FRIDAY



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30/01/2009

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COMPANIES HOUSE

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for the Year Ended 31st December 2007

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K1 Investment Ltd

Abbreviated Balance Sheet
31st December 2007

	Notes	£	2007	£	2006	£
FIXED ASSETS						
Tangible assets	2			-		10,786
CURRENT ASSETS						
Cash at bank			5,309		6,281	
CREDITORS						
Amounts falling due within one year			<u>3,941</u>		<u>16,329</u>	
NET CURRENT ASSETS/(LIABILITIES)				<u>1,368</u>		<u>(10,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,368</u>		<u>738</u>
CAPITAL AND RESERVES						
Called up share capital	3			100		100
Profit and loss account				<u>1,268</u>		<u>638</u>
SHAREHOLDERS' FUNDS				<u>1,368</u>		<u>738</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007.

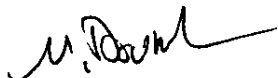
The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27th January 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'M. Pourmahdavi', with a long horizontal stroke extending to the right.

Dr M Pourmahdavi - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2007**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total amount receivable in the course of the company's business and excludes value added tax.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	14,826
Additions	1,256
Disposals	<u>(16,082)</u>
At 31st December 2007	-
DEPRECIATION	
At 1st January 2007	4,041
Eliminated on disposal	<u>(4,041)</u>
At 31st December 2007	-
NET BOOK VALUE	
At 31st December 2007	-
At 31st December 2006	<u>10,785</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

DIRECTORS LOAN

At 31.12.2007 At 31.12.2006

The following balance was due to the Director of the company:

Directors loan	<u>669</u>	<u>4,026</u>
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5. ULTIMATE CONTROLLING PARTY

The director owns 100% of the company's issued share capital.