

**Beach Mezzanine Limited**  
**Directors' Report and Financial Statements**  
**31 March 2014**

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# **Beach Mezzanine Limited**

## **Financial Statements**

**Year Ended 31 March 2014**

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# **Beach Mezzanine Limited**

## **Officers**

### **The Board of Directors**

David Boden  
Nigel Brewster  
Alan Castledine  
Michael Clark  
David Vaughan

### **Company secretary**

T & H Secretarial Services (Park Resorts) Limited

### **Registered office**

3 Bunhill Row  
London  
EC1Y 8YZ

# Beach Mezzanine Limited

## Directors' Report

### Year Ended 31 March 2014

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2014. The company is dormant and has not traded during the year.

### Principal activities

The principal activity of the company during the year was that of a holding company. The directors expect this activity to continue in the foreseeable future.

### Results and dividends

There is no profit or loss for the year (2013: £nil). The directors do not recommend the payment of a dividend (2013: £nil).

### Going concern

Given that the company is not trading, it is not subject to any material uncertainties or other trading risks. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### Political and charitable donations

During the year the company did not make any political or charitable donations (2013: £nil).

### Directors

The directors who served the company during the year were as follows:

David Boden (Appointed 5 August 2013)

Nigel Brewster

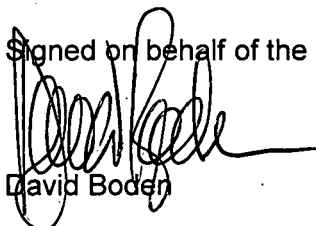
Alan Castledine

Michael Clark (Appointed 5 August 2013)

David Vaughan

Registered office:  
3 Bunhill Row  
London  
EC1Y 8YZ

Signed on behalf of the directors



David Boden

Director

Approved by the directors on 14 July 2014.

# Beach Mezzanine Limited

## Balance Sheet

31 March 2014

	Note	2014 £000	2013 £000
<b>Fixed assets</b>			
Investments	4	<u>165,075</u>	<u>165,075</u>
<b>Creditors: Amounts falling due after more than one year</b>	5	<u>(51,370)</u>	<u>(51,370)</u>
<b>Net assets</b>		<u><b>113,705</b></u>	<u><b>113,705</b></u>
<b>Capital and reserves</b>			
Called-up equity share capital	6	<u>46,690</u>	<u>46,690</u>
Profit and loss account		<u>67,015</u>	<u>67,015</u>
<b>Shareholders' funds</b>		<u><b>113,705</b></u>	<u><b>113,705</b></u>


For the year ended 31 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the directors and authorised for issue on 14 July 2014, and are signed on their behalf by:



.....  
David Boden  
Director

Company Registration Number: 05223731

The notes on pages 4 to 6 form part of these Financial Statements.

# **Beach Mezzanine Limited**

## **Notes to the Financial Statements**

**Year Ended 31 March 2014**

### **1. Dormant status**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### **2. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

#### **Basis of preparation**

Under FRS 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

The largest and smallest group in which the results of the company are consolidated is that headed by Dome Holdings Limited. The company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with the entities which form part of the group (or investors of the group qualifying as related parties). The consolidated financial statements of Dome Holdings Limited, within which this company is included, can be obtained from the address given in note 9.

#### **Going concern**

Given that the company is not trading, it is not subject to any material uncertainties or other trading risks. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **Investments**

Investments in subsidiary undertakings are stated at cost less provision for any impairment in value.

### **3. Staff numbers and costs**

The company had no employees other than directors (2013: nil) who do not receive any remuneration for services in respect of this company (2013: £nil).

# Beach Mezzanine Limited

## Notes to the Financial Statements *(continued)*

Year Ended 31 March 2014

### 4. Investments

	Shares in group undertakin gs £000
<b>Cost</b>	
At 1 April 2013 and 31 March 2014	<u>165,075</u>
<b>Net book value</b>	
At 31 March 2014 and 31 March 2013	<u>165,075</u>

Details of subsidiary undertakings at 31 March 2014 are:

	Country of incorporation	Principal activity	Class of share	Percentag e of shares held
GB Holiday Parks (Holdings) Limited	UK	Dormant	Ordinary	100%
Park Resorts Holdings Limited	UK	Dormant	Ordinary	100%

### 5. Creditors: Amounts falling due after more than one year

	2014 £000	2013 £000
Amounts owed to group undertakings	<u>51,370</u>	<u>51,370</u>

### 6. Share capital

Allotted, called up and fully paid:

	2014 No	£000	2013 No	£000
Ordinary shares of £1 each	<u>46,690,110</u>	<u>46,690</u>	<u>46,690,110</u>	<u>46,690</u>

### 7. Reconciliation of shareholders' funds and movement on reserves

	Share capital £000	Share premium account £000	Profit and loss account £000	Total shareholders' funds £000
At 31 March 2013	<u>46,690</u>	<u>—</u>	<u>67,015</u>	<u>113,705</u>
At 31 March 2014	<u>46,690</u>	<u>—</u>	<u>67,015</u>	<u>113,705</u>

# **Beach Mezzanine Limited**

## **Notes to the Financial Statements** *(continued)*

**Year Ended 31 March 2014**

### **8. Post balance sheet events**

Since the balance sheet date, the company has changed its accounting reference date to 31 December. The next annual report and financial statements will be prepared for the nine months ending 31 December 2014.

### **9. Ultimate controlling party**

The company is a subsidiary undertaking of Beach Finance Bond Limited, a company registered in England and Wales. The directors do not consider the company to have an ultimate parent company.

The largest and smallest group in which the results of the company are consolidated is that headed by Dome Holdings Limited, incorporated in England and Wales. The consolidated financial statements are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.