COMPANY REGISTRATION NUMBER 05223731

Beach Mezzanine Limited

Directors' Report and Financial Statements

31 March 2013

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Beach Mezzanine Limited

Directors' Report and Financial Statements

Year Ended 31 March 2013

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Beach Mezzanine Limited

Officers

The Board of Directors	David Boden Nigel Brewster Alan Castledine Michael Clark David Vaughan
Company secretary	T & H Secretarial Services (Park Resorts) Limited
Registered office	3 Bunhill Row London EC1Y 8YZ

Beach Mezzanine Limited

The Directors' Report

Year Ended 31 March 2013

The directors present their annual report together with the unaudited Financial Statements of the company for the year ended 31 March 2013. The company is dormant and has not traded during the year.

Principal activities

The principal activity of the company during the year was that of a holding company The directors expect this activity to continue in the foreseeable future

Results and dividends

There is no profit or loss for the year (2012 £nil). The directors do not recommend the payment of a dividend (2012 £nil).

Going concern

Given that the company is not trading, it is not subject to any material uncertainties or other trading risks After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Accordingly, they continue to adopt the going concern basis in preparing the Financial Statements

Political and charitable donations

During the year the company did not make any political or charitable donations (2012 £nil)

Directors

The directors who served the company during the year were as follows

Nigel Brewster	(Appointed 18 September 2012)
Alan Castledine	
Robert Sewell	(Resigned 31 December 2012)
David Vaughan	

The following directors were appointed on 5 August 2013

David Boden
Michael Clark

Registered office
3 Bunhill Row
London
EC1Y 8YZ

Signed on behalf of the directors

David Vaughan

Director

Approved by the directors on 29 August 2013

Beach Mezzanine Limited

Balance Sheet

31 March 2013

	Note	2013 £000	2012 £000
Fixed assets			
Investments	4	**165,075**	165,075
Creditors: Amounts falling due after more than one year	5	**(51,370)**	(51,370)
Net assets		**113,705**	113,705
Capital and reserves			
Called-up equity share capital	6	**46,690**	46,690
Profit and loss account	7	**67,015**	67,015
Shareholders' funds		**113,705**	113,705

Statements:

(a) The directors are satisfied that the company was entitled to exemption from audit of the Financial Statements for the year ended 31 March 2013 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

(b) The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records in accordance with Section 386, and

(ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to Financial Statements, so far as applicable to the company

These Financial Statements were approved by the directors and authorised for issue on 29 August 2013 , and are signed on their behalf by

David Vaughan
Director

Company Registration Number 05223731

The notes on pages 4 to 6 form part of these financial statements.

Beach Mezzanine Limited

Notes to the Financial Statements

Year Ended 31 March 2013

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2013 The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss

2. Accounting policies

The principal accounting policies are summarised below They have all been applied consistently throughout the year and the preceding year

Basis of preparation

Under FRS 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated Financial Statements.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group Financial Statements. These Financial Statements present information about the company as an individual undertaking and not about its group

The largest and smallest group in which the results of the company are consolidated is that headed by Dome Holdings Limited. The company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with the entities which form part of the group (or investors of the group qualifying as related parties) The consolidated Financial Statements of Dome Holdings Limited, within which this company is included, can be obtained from the address given in note 8

Going concern

Given that the company is not trading, it is not subject to any material uncertainties or other trading risks. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future Accordingly, they continue to adopt the going concern basis in preparing the Financial Statements

Investments

Investments in subsidiary undertakings are stated at cost less provision for any impairment in value

3. Staff numbers and costs

The company had no employees other than directors (2012 nil) who do not receive any remuneration for services in respect of this company (2012· £nil)

4. Investments

	Shares in group undertakings £000
Cost	
At 1 April 2012 and 31 March 2013	**165,075**
Net book value	
At 31 March 2012 and 31 March 2013	**165,075**

Details of subsidiary undertakings at 31 March 2013 are:

	Country of Incorporation	Principal activity	Class of share	Percentage of shares held
GB Holiday Parks (Holdings) Limited	UK	Dormant	Ordinary	100%
Park Resorts Holdings Limited	UK	Dormant	Ordinary	100%

5. Creditors: Amounts falling due after more than one year

	2013 £000	2012 £000
Amounts owed to group undertakings	**51,370**	51,370

6. Share capital

Allotted, called up and fully paid:

	2013 £000	2012 £000
46,690,110 ordinary shares of £1 each	**46,690**	46,690

7. Reconciliation of shareholders' funds and movement on reserves

	Share Capital £000	Share premium account £000	Profit and loss account £000	Total share-holders' funds £000
At 1 April 2012 and 31 March 2013	**46,690**	**-**	**67,015**	**113,705**

8. Ultimate parent company

The company is a subsidiary undertaking of Beach Finance Bond Limited, a company registered in England and Wales The ultimate UK parent company is Dome Holdings Limited, a company registered in England and Wales and was controlled by GI Partners Fund II LP, a limited partnership established under the law of Delaware, USA

The largest and smallest group in which the results of the company are consolidated is that headed by Dome Holdings Limited, incorporated in England and Wales. The consolidated financial statements are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ