

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A86G5843

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28/05/2019

#51

COMPANIES HOUSE

1 Company details

Company number 0 5 2 2 2 8 4 6

Company name in full SUNRISE OPERATIONS GUILDFORD LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) IAN HARVEY

Surname DEAN

3 Liquidator's address

Building name/number DELOITTE LLP

Street 1 NEW STREET SQUARE

Post town LONDON

County/Region

Postcode E C 4 A 3 H Q

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s) STEPHEN ROLAND

Surname BROWNE

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number DELOITTE LLP

Street 1 NEW STREET SQUARE

Post town LONDON

County/Region

Postcode E C 4 A 3 H Q

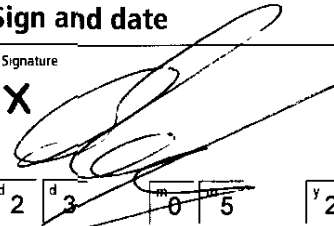


Country UNITED KINGDOM

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

| | | | | | | | | | | | | | | | | | |
|------------------------|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|
| 6 | Period of progress report | | | | | | | | | | | | | | | | |
| From date | d | 2 | d | 8 | m | 0 | m | 3 | y | 2 | y | 0 | y | 1 | y | 8 | |
| To date | d | 2 | d | 7 | m | 0 | m | 3 | y | 2 | y | 0 | y | 1 | y | 9 | |
| 7 | Progress report | | | | | | | | | | | | | | | | |
| | <input checked="" type="checkbox"/> The progress report is attached | | | | | | | | | | | | | | | | |
| 8 | Sign and date | | | | | | | | | | | | | | | | |
| Liquidator's signature | <div>Signature</div> <div>  </div> <div>   </div> | | | | | | | | | | | | | | | | |
| Signature date | d | 2 | d | 3 | m | 0 | m | 5 | y | 2 | y | 0 | y | 1 | y | 9 | |

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name CHLOE SEAGO

Company name DELOITTE LLP

Address 1 NEW STREET SQUARE

Post town LONDON

County/Region

Postcode E C 4 A 3 H Q

Country UNITED KINGDOM

DX

Telephone +44 (0) 20 7303 5665

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

| | |
|--|-----------------------------------|
| Saints Investments Limited | (Company Number: 08595659) |
| Sunrise Home Help Services Limited | (Company Number: 03726160) |
| Sunrise Operations Banstead Limited | (Company Number: 04939129) |
| Sunrise Operations Bassett Limited | (Company Number: 05293860) |
| Sunrise Operations Beaconsfield Limited | (Company Number: 06350633) |
| Sunrise Operations Chorleywood Limited | (Company Number: 05551189) |
| Sunrise Operations Eastbourne Limited | (Company Number: 05897077) |
| Sunrise Operations Edgbaston Limited | (Company Number: 05210822) |
| Sunrise Operations Elstree Limited | (Company Number: 04169504) |
| Sunrise Operations Fleet Limited | (Company Number: 05210816) |
| Sunrise Operations Guildford Limited | (Company Number: 05222846) |
| Sunrise Operations Hale Barns Limited | (Company Number: 06435883) |
| Sunrise Operations Purley Limited | (Company Number: 04939114) |
| Sunrise Operations Solihull Limited | (Company Number: 05550889) |
| Sunrise Operations Sonning Limited | (Company Number: 06349911) |
| Sunrise Operations Southbourne Limited | (Company Number: 05879183) |
| Sunrise Operations Tettenhall Limited | (Company Number: 05663739) |
| Sunrise Operations UK Limited | (Company Number: 03590855) |
| Sunrise Operations V.W. Limited | (Company Number: 04158488) |
| (All In Members' Voluntary Liquidation) | |
| ("the Companies") | |

**Hill House
1 Little New Street
London
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO
27 March 2019 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS
AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY
(ENGLAND & WALES) RULES 2016 ("the Rules")**

23 May 2019

Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of the Companies further to the written resolution of the members dated 28 March 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**I. H. Dean and S. R. Browne
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 (0) 20 7303 5665
Fax: +44 (0) 20 7007 3442**

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APPENDICES

- 1. Liquidators' Receipts and Payments accounts for the 12 months to 27 March 2019.**

1. EXECUTIVE SUMMARY

| Key Messages | Commentary |
|--|---|
| Progress of the liquidations during the report period | <ul style="list-style-type: none"> The matters completed during the course of the liquidations included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, in addition to obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service. The Liquidators liaised directly with the Companies' former management on all matters relating to the Companies' tax affairs. Formal corporation tax clearance was received (in respect of 1. Sunrise Operations Banstead Limited, 2. Sunrise Operations Bassett Limited, 3. Sunrise Operations Beaconsfield Limited, 4. Sunrise Operations Chorleywood Limited, 5. Sunrise Operations Eastbourne Limited, 6. Sunrise Operations Hale Barns Limited, 7. Sunrise Operations Purley Limited and 8. Sunrise Operations V.W. Limited) from HMRC by 16 November 2018. PAYE and VAT clearances were also received in respect of the aforementioned companies and these liquidations will now be progressed to closure. PAYE and VAT clearance was received in respect of Sunrise Operations Fleet Limited, Sunrise Operations Solihull Limited, Sunrise Operations Sonning Limited and Sunrise Operations Southbourne Limited by 15 March 2019. |
| Costs | <ul style="list-style-type: none"> Our remuneration has been fixed by the members on a time-cost basis and, as there are no funds in the estates, is being met by Welltower Inc. We have been paid £34,997 plus VAT and disbursements for the period. Further details on our remuneration can be found at section 5. |
| Outstanding matters | <ul style="list-style-type: none"> Receipt of formal corporation tax clearance and PAYE and VAT clearance from HMRC in respect of the remaining entities that have filed tax returns. On receipt of tax clearance we will be in a position to distribute the surplus assets and close the liquidations. |
| Distributions made during the period | <ul style="list-style-type: none"> No distributions were made to the members of any of the Companies during the report period. Further details are provided at section 4. |
| Future distributions and closure | <ul style="list-style-type: none"> A first and final distribution will be made to the respective members of each company prior to closure of the liquidations. |

2. PROGRESS OF THE LIQUIDATIONS

2.1 Work done during the report period

Assets and Liabilities

Assets and Liabilities

At the outset of the liquidations, on the basis of the information stated on the Declarations of Solvency, assets comprised inter-company debtor balances and, where there were liabilities, these comprised amounts due to fellow group undertakings. Several pre-liquidation steps were carried out prior to the liquidators' appointment, which included settling inter-company creditor balances, carrying out capital reductions and declaring dividends to leave each company with assets totalling an amount equivalent to the share capital of the company as follows:

| | <u>Assets</u> | <u>Liabilities</u> |
|---|---------------|--------------------|
| <u>Company Name</u> | | |
| Saints Investments Limited | £1 | £0 |
| Sunrise Home Help Services Limited | £2 | £0 |
| Sunrise Operations Banstead Limited | £1 | £0 |
| Sunrise Operations Bassett Limited | £1 | £0 |
| Sunrise Operations Beaconsfield Limited | £2 | £0 |
| Sunrise Operations Chorleywood Limited | £1 | £0 |
| Sunrise Operations Eastbourne Limited | £1 | £0 |
| Sunrise Operations Edgbaston Limited | £1 | £0 |
| Sunrise Operations Elstree Limited | £2 | £0 |
| Sunrise Operations Fleet Limited | £1 | £0 |
| Sunrise Operations Guildford Limited | £2 | £0 |
| Sunrise Operations Hale Barns Limited | £1 | £0 |
| Sunrise Operations Purley Limited | £1 | £0 |
| Sunrise Operations Solihull Limited | £1 | £0 |
| Sunrise Operations Sonning Limited | £2 | £0 |
| Sunrise Operations Southbourne Limited | £1 | £0 |
| Sunrise Operations Tettenhall Limited | £1 | £0 |
| Sunrise Operations UK Limited | £2 | £0 |
| Sunrise Operations V.W. Limited | £2 | £0 |

The assets in each instance were intercompany receivable balances due from other entities within the group.

Distributions

No distributions were made to the members of any of the Companies during the report period.

Statutory Tasks

During the period we have carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management;
- statutory reporting;
- appointment notifications;
- correspondence;

- case reviews; and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the members.

Corporation Tax

The Liquidators liaised directly with the Companies' former management on all matters relating to the Companies' tax affairs including the submission of all outstanding pre-liquidation tax returns.

We are now in receipt of all requisite clearances in respect of a number of liquidations as listed in section 1, and will progress these liquidations to closure.

VAT

Out of the 19 companies, 4 companies (Sunrise Operations Beaconsfield Limited, Sunrise Operations Fleet Limited, Sunrise Operations Tettenhall Limited and Sunrise Operations UK Limited) were deregistered for VAT purposes on 2 August 2017. The remaining 15 companies were not VAT registered.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS

- 3.1** Receipts and payments accounts are provided at Appendix 1, confirming there were no transactions since our appointment in each liquidation.

4. INFORMATION FOR THE MEMBERS

4.1 Distributions made

No distributions were made to the members of any of the Companies during the report period.

4.2 Future distributions

The surplus funds will be distributed to the member in each company prior to the closure of the liquidations.

4.3 Members' right to request further information

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

4.4 Members' right to challenge Remuneration and/or Expenses

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration (Fees)

The basis of our remuneration was fixed on 28 March 2018 by written resolution of the Companies by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidations, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

5.2 Liquidators' Fees – work undertaken – time costs

As there are no funds in the estates, our fees are being met by Welltower Inc. We have been paid £34,997, plus VAT and disbursements, in connection with the liquidations of the Companies.

5.3 Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Details of all Category 1 disbursements incurred are given below:

| £ | Total cost for the period of the appointment |
|---------------------------------------|---|
| Statutory advertising | 1,827.36 |
| HM Land Registry search fees | 385.00 |
| Liquidators' statutory insurance bond | 40.00 |
| Total disbursements | 2,252.36 |

These disbursements were recovered in full by the Liquidators.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no Category 2 disbursements for the period.

LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNTS FOR THE 12 MONTHS TO 27 March 2019

Sunrise Operations Banstead Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|---|-------------------------|---|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 361,941 | |
| Amount due from Sunrise UK Operations Limited | <u>7,393,260</u> | |
| Total receipts | <u>7,755,201</u> | <u>Nil</u> |
| Payments | | |
| Total payments | <u>Nil</u> | <u>Nil</u> |
| Balance | <u>7,755,201</u> | <u>Nil</u> |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Operations Banstead Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Bassett Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|---------------|--------------------------------------|
| Receipts | | |
| Amount due from Sunrise UK Operation Limited | 18,658 | |
| Total receipts | 18,658 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 18,658 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Basset Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from Sunrise UK Operation Limited.

Sunrise Operations Beaconsfield Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from Dawn Opco II Limited | 651,384 | |
| Amount due from HCN UK Investments Limited | 900,779 | |
| Amount due from Sunrise Operations Bramhall II Limited | 1,172,196 | |
| Amount due from Sunrise Operations Cardiff Limited | 477,000 | |
| Amount due from Sunrise Operations Esher Limited | 167,000 | |
| Amount due from Sunrise UK Operations Limited | 3,962,269 | |
| Total receipts | 7,330,628 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 7,330,628 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Beaconsfield Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco II Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from Dawn Opco II Limited.

Sunrise Operations Chorleywood Limited

| | | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| £ | DoS values | |
| Receipts | | |
| Amount due from HCN UK Investments Limited | 709,629 | |
| Amount due from Sunrise Operations Bramhall II Limited | 35,000 | |
| Amount due from Sunrise Operations Cardiff Limited | 87,000 | |
| Amount due from Sunrise UK Operations Limited | 1,017,658 | |
| Total receipts | 1,849,287 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 1,849,287 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

The Receipts and Payments account must be read in conjunction with the attached notes and report.

- The following steps were carried out prior to Sunrise Operations Chorleywood Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Eastbourne Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 68,569 | |
| Amount due from Sunrise Operations Bramhall II Limited | 40,000 | |
| Amount due from Sunrise UK Operations Limited | 3,967,660 | |
| Total receipts | 4,076,229 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 4,076,229 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Eastbourne Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Edgbaston Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|---|----------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 12,341 | |
| Amount due from Sunrise Operations Tettenhall Limited | 1,149 | |
| Amount due from Sunrise UK Operations Limited | 117,251 | |
| Total receipts | 130,741 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 130,741 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Edgbaston Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Elstree Limited

| £ | | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|------------|--------------------------------------|
| Receipts | | | |
| Amount due from HCN UK Investments Limited | 678,000 | | |
| Amount due from Maids Moreton Operations Limited | 2,540 | | |
| Amount due from Sunrise UK Operations Limited | 1,658,871 | | |
| Total receipts | 2,339,411 | | Nil |
| Payments | | | |
| Total payments | Nil | | Nil |
| Balance | 2,339,411 | | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Operations Elstree Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Sunrise Operations Fleet Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 1,460,965 | |
| Amount due from Sunrise Operations Bagshot II Limited | 281,140 | |
| Amount due from Sunrise Operations Bramhall II Limited | 155,000 | |
| Amount due from Sunrise Operations Cardiff Limited | 100,000 | |
| Amount due from Sunrise UK Operations Limited | 6,132,783 | |
| Total receipts | 8,129,888 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 8,129,888 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Fleet Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminating the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Guildford Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|-------------------|--------------------------------------|
| Receipts | | |
| Amount due from Dawn Opco Limited | 157,532 | |
| Amount due from HCN UK Investments Limited | 3,110,911 | |
| Amount due from Sunrise Operations Bagshot II Limited | 528,203 | |
| Amount due from Sunrise Operations Bramhall II Limited | 294,237 | |
| Amount due from Sunrise Operations Cardiff Limited | 168,422 | |
| Amount due from Sunrise UK Operations Limited | 6,862,951 | |
| Total receipts | 11,122,256 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 11,122,256 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Guildford Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from Dawn Opco Limited.

Sunrise Operations Hale Barns Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|---|----------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 153,000 | |
| Amount due from Sunrise Senior Living Limited | 25 | |
| Amount due from Sunrise UK Operations Limited | 293,683 | |
| Total receipts | 446,708 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 446,708 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Hale Barns Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Purley Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 250,000 | |
| Amount due from Sunrise Operations Bramhall II Limited | 109,000 | |
| Amount due from Sunrise Operations Esher Limited | 25,000 | |
| Amount due from Sunrise UK Operations Limited | 643,456 | |
| Total receipts | 1,027,456 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 1,027,456 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Operations Purley Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Solihull Limited

| £ | | DoS values | 28 March 2018 to 27 March 2019 |
|--|--|----------------|--------------------------------------|
| Receipts | | | |
| Amount due from HCN UK Investments Limited | | 75,369 | |
| Amount due from Sunrise Operations Bramhall II Limited | | 2,679 | |
| Amount due from Sunrise UK Operations Limited | | 256,834 | |
| Total receipts | | 334,882 | Nil |
| Payments | | | |
| Total payments | | Nil | Nil |
| Balance | | 334,882 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Solihull Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Sonning Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from Dawn Opco II Limited | 40,532 | |
| Amount due from HCN UK Investments Limited | 60,000 | |
| Amount due from Sunrise Operations Bramhall II Limited | 227,000 | |
| Amount due from Sunrise Operations Esher Limited | 53,000 | |
| Amount due from Sunrise Operations Westbourne Limited | 50,000 | |
| Amount due from Sunrise UK Operations Limited | 6,941,026 | |
| Total receipts | 7,371,558 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 7,371,558 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Sonning Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco II Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from Dawn Opco II Limited.

Sunrise Operations Southbourne Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 460,000 | |
| Amount due from Sunrise Operations Bramhall II Limited | 210,000 | |
| Amount due from Sunrise Operations Weybridge Limited | 90,000 | |
| Amount due from Sunrise UK Operations Limited | 3,172,430 | |
| Total receipts | 3,932,430 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 3,932,430 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Southbourne Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations Tettenhall Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 153,000 | |
| Amount due from Sunrise Operations Bramhall II Limited | 110,181 | |
| Amount due from Sunrise Operations Esher Limited | 47,000 | |
| Amount due from Sunrise UK Operations Limited | 2,176,388 | |
| Total receipts | 2,486,569 | Nil |
| Payments | | |
| Total payments | Nil | Nil |
| Balance | 2,486,569 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations Tettenhall Limited being placed into Members' Voluntary Liquidation:
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share) and eliminate the share premium account; and
 - Declaration of a pre-liquidation dividend to its shareholder, Dawn Opco Limited.
- On the date of liquidation the balance sheet comprised an amount of £1 due from HCN UK Investments Limited.

Sunrise Operations UK Limited

| £ | DoS values | 28 March 2018 to 27 March 2019 |
|--|------------------|--------------------------------------|
| Receipts | | |
| Amount due from HCN UK Investments Limited | 621,465 | |
| Amount due from Sunrise Operations Bramhall II Limited | 45,000 | |
| Amount due from Sunrise UK Operations Limited | 1,908,530 | |
| Total receipts | 2,574,995 | Nil |
| Payments | | |
| Amount due to Sunrise Operations Winchester Limited | 39,885 | |
| Total payments | 39,885 | Nil |
| Balance | 2,535,110 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations UK Limited being placed into Members' Voluntary Liquidation:
 - HCN UK Investments Limited settled the creditor balance by allocating part of its receivable; and
 - Declaration of a pre-liquidation dividend to its shareholder, HCN UK Investments Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Sunrise Operations V.W. Limited

| £ | | DoS values | 28 March 2018 to 27 March 2019 |
|---|----------------|------------|--------------------------------------|
| Receipts | | | |
| Amount due from HCN UK Investments Limited | 82 | | |
| Amount due from Sunrise Operations Esher Limited | 7,336 | | |
| Amount due from Sunrise Operations Westbourne Limited | 28,000 | | |
| Amount due from Sunrise UK Operations Limited | 73,272 | | |
| Total receipts | 108,690 | | Nil |
| Payments | | | |
| Amount due to Sunrise Senior Living Limited | 868 | | |
| Total payments | 868 | | Nil |
| Balance | 107,822 | | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Sunrise Operations V.W. Limited being placed into Members' Voluntary Liquidation:
 - Sunrise UK Operations Limited settled the creditor balance by allocating part of its receivable; and
 - Declaration of a pre-liquidation dividend to its shareholder, HCN UK Investments Limited.
- On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Sunrise Home Help Services Limited

| Sunrise Home Help Services Limited | | 28 March 2018 to 27 March 2019 |
|---|-------------------------|--------------------------------------|
| £ | DoS values | |
| Receipts | | |
| Amount due from HCN UK Investments Limited | 3,828 | |
| Amount due from Sunrise UK Operations Limited | <u>5,089,195</u> | |
| Total receipts | <u>5,093,023</u> | Nil |
| Payments | | |
| Total payments | <u>Nil</u> | Nil |
| Balance | <u>5,093,023</u> | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A dividend was declared prior to Sunrise Home Help Services Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

Saints Investments Limited

| Saints Investments Limited | | 28 March 2018 to 27 March 2019 |
|--|-------------------|--------------------------------------|
| £ | DoS values | |
| Receipts | | |
| Amount due from SIPL Saints Propco S.a.r.l | 9,146 | |
| Amount due from Sterling Investment Partners Limited | 11,898,494 | |
| Total receipts | 11,907,640 | Nil |
| Payments | | |
| Amount due to HCN UK Investments Limited | 7,875,025 | |
| Amount due to SIPL Holdco S.a.r.l. | 178,356 | |
| Total payments | 8,053,381 | Nil |
| Balance | 3,854,259 | Nil |

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Saints Investments Limited being placed into Members' Voluntary Liquidation:
 - Sterling Investment Partners Limited settled the creditor balance by allocating part of its receivable;
 - Capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 share); and
 - Declaration of a pre-liquidation dividend to its shareholder, SIPL Hodco S.a.r.l.
- On the date of liquidation the balance sheet comprised an amount of £1 due from Sterling Investment Partners Limited.

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