

Spectrum Message Services UK Limited

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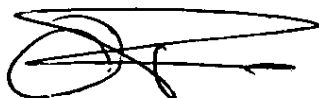
Abbreviated Balance Sheet as at 30 September 2008

	[Notes]	2007 £	2008 £
CURRENT ASSETS			
Debtors		38,220	47,292
Bank		<u>2,904</u>	<u>3,716</u>
		41,124	51,008
CREDITORS Amounts falling due within one year		<u>(176,746)</u>	<u>(171,420)</u>
NET CURRENT LIABILITIES		(135,622)	(120,412)
DEFICIENCY OF ASSETS		<u>(135,622)</u>	<u>(120,412)</u>
 CAPITAL AND RESERVES			
Called up share capital	[2]	11	11
Share premium		273,749	273,749
Profit and loss account		(409,382)	(394,172)
SHAREHOLDERS' DEFICIT		<u>(135,622)</u>	<u>(120,412)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2) of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, were approved by the board on the 29th December 2009

O Powell-Jones
Director



The accompanying notes form part of these financial statements.

THURSDAY



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31/12/2009

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COMPANIES HOUSE

Spectrum Message Services UK Limited

Notes to the Abbreviated Accounts

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Small Entities.

Turnover comprises the invoiced value of sales made by the company, exclusive of Value Added Tax and trade discounts.

UK Corporation Tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred taxation is provided using the liability method on all timing differences only to the extent that they are expected to reverse in the future without being replaced.

2 Share Capital

	2008 £	2007 £
<i>Authorised</i>		
100,000 ordinary shares of £0.001p each	<u>100</u>	<u>100</u>
<i>Allotted and called-up</i>		
10,745 ordinary shares of £0.001p each	<u>11</u>	<u>11</u>
£2,206 of share capital remained unpaid at 30 September 2008		

3 Related Party Disclosures

Amounts due to persons or companies who are related parties of the company through shareholding

A Greensmith	£28,453
O Powell-Jones	£16,000
J Jee	£2,760
T Jones	£11,000
Transec Pty	£27,000
F12 Ltd	£51,200
B Forbes	£18,000

4 Going Concern

Despite the difficulties encountered by the company the Directors felt it was in the best interests of the creditors to continue to trade. The Directors' expectation is that a resolution and financial settlement can be reached with the company's key channel partner.