

Company Registration No. 05222393 (England and Wales)

CICERONI TOURS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CICERONI TOURS LIMITED

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CICERONI TOURS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		5,708		13,265
Current assets					
Debtors		101,205		102,557	
Cash at bank and in hand		586,372		472,058	
		<u>687,577</u>		<u>574,615</u>	
Creditors: amounts falling due within one year		<u>(410,786)</u>		<u>(362,214)</u>	
Net current assets			276,791		212,401
Total assets less current liabilities			<u>282,499</u>		<u>225,666</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>252,499</u>		<u>195,666</u>
Shareholders' funds			<u>282,499</u>		<u>225,666</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 July 2016

Mr S Brook
Director

Mr T Duncan
Director

Company Registration No. 05222393

CICERONI TOURS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises income from tour and guide services. Tour income represents amounts receivable from the sale of tours and other services supplied to customers net of VAT under the Tour Operators Margin Scheme and is taken to the profit and loss account on the date of departure.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33.3% straight line
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1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Advance holiday receipts and expenditure

All revenue relating to tours with departure dates after the year end are treated as advance receipts at the balance sheet date and are included in deferred income within other creditors. Payments to suppliers in respect of these tours are included as prepayments in other debtors.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	44,989
Additions	3,990
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At 31 December 2015	48,979
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Depreciation	
At 1 January 2015	31,724
Charge for the year	11,547
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At 31 December 2015	43,271
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Net book value	
At 31 December 2015	5,708
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At 31 December 2014	13,265
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	30,000 ordinary shares of £1 each	30,000	30,000
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S Brook -	-	54	-	-	54	-
Mr T Duncan -	-	46	-	-	46	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		100	-	-	100	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The maximum amount owing to the company at any time during the year was £54 (2014 - £54) from Mr S Brook and £46 (2014 - £46) from Mr T Duncan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.