

Tonto Films and Television Limited

Registered number 05221185

Annual Report and Financial Statements

For the year ended 31 March 2022



Tonto Films and Television Limited
Registered number: 05221185

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Directors' Report

The Directors present their report and financial statements for Tonto Films and Television Limited (the "Company") for the year ended 31 March 2022.

Directors

The Directors of the Company during the year and subsequently were as follows:

Lorraine Burgess (appointed 1 April 2022)
Martyn Freeman
Adrian Turner (resigned 1 April 2022)
Anthony Corriette is the Company Secretary.

Principal Activity and Business Review

The principal activities of the Company were the development, production and sale of television programmes and formats. The Company did not trade during the year.

Political and charitable donations

The Company did not make any political or charitable donations during the year (2021: £nil).

Results and Dividends

The result after taxation for the year was £nil (2021: £nil).
No dividends were approved or paid during the year (2021: £nil).

Going Concern

As set out on page 6, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

Directors' Interests and Indemnities

No Director had any interest in the share capital of the Company between 1 April 2021 and 31 March 2022. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the current or previous financial year. Each Director is covered by Directors' and officers' insurance in place throughout the year as appropriate under the BBC Group scheme.

On behalf of the Board

DocuSigned by:



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Anthony Corriette
Company Secretary
Date: 25 July 2022

Registered Office:
1 Television Centre
101 Wood Lane
London W12 7FA

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Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

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Income Statement

During the year and the preceding year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

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Balance Sheet

As at 31 March

	Note	2022 £	2021 £
Current assets			
Debtors	3	1	1
		<u>1</u>	<u>1</u>
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Share capital	4	1	1
Total equity shareholders' funds		<u>1</u>	<u>1</u>


The notes on pages 7 and 8 form part of these financial statements.

These financial statements have been prepared with the provisions applicable to companies subject to the small companies regime in accordance with requirements of Section 477 of the Companies Act 2006.

The Directors:

- a) confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2022 audited.
- b) confirm that the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with sub-section (2) of section 476 of that Act.
- c) acknowledge their responsibilities for:
 - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors and signed on its behalf by:

DocuSigned by:

 E02BACD04EDB4CA
Martyn Freeman
Director
 Date: 23 July 2022

Notes to the Financial Statements

1 Accounting policies

A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements. The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound except where otherwise indicated.

1a Basis of preparation

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost basis.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available in relation to business combinations, share-based payments, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, impairment of assets and related party transactions and standards not yet effective. Where required, equivalent disclosures for the exemption adopted are given in the Group accounts of BBC Commercial Holdings Limited.

1b Going concern

After making enquiries, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

1c Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

2 Directors' remuneration

The Directors received no remuneration from the Company during the current or prior year.

Notes to the Financial Statements (continued)**3 Debtors: amounts falling due within one year**

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed by fellow Group undertakings	1	1
	<u>1</u>	<u>1</u>

The amounts owed by Group undertakings are current, unsecured and do not attract interest.

4 Share capital

Company	2022	2021
	£	£
<i>Authorised</i>		
1,000 Ordinary shares of £1 each	1,000	1,000
<i>Issued, allotted, called up and fully paid</i>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5 Dividends

The Directors did not declare or pay a dividend for the year (2021: £nil).

6 Related party transactions

The Company is a wholly owned subsidiary of the BBC Studios Distribution and has taken exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures as the Company is a wholly owned entity forming part of the BBC group.

There are no other transactions with related parties that require disclosure.

7 Parent undertaking and controlling party

The Company's immediate parent is BBC Studios Distribution Limited and the ultimate parent undertaking and controlling party is the British Broadcasting Corporation (BBC) which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Commercial Limited incorporated in the United Kingdom.

The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport.