

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

HARRIPLAN HOLDINGS LIMITED

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For The Year Ended 30 April 2018

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HARRIPLAN HOLDINGS LIMITED

COMPANY INFORMATION
For The Year Ended 30 April 2018

DIRECTOR:

Mr J G Harrison

REGISTERED OFFICE:

6th Floor Dean Park House
Dean Park Crescent
Bournemouth
BH1 1HP

REGISTERED NUMBER:

05221088 (England and Wales)

BALANCE SHEET**30 April 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,702		3,602
Investments	5		2,000		2,000
Investment property	6		<u>480,000</u>		<u>520,000</u>
			484,702		525,602
CURRENT ASSETS					
Debtors	7	49,809		33,494	
Cash at bank		<u>2,404</u>		<u>13,909</u>	
		52,213		47,403	
CREDITORS					
Amounts falling due within one year	8	<u>18,282</u>		<u>17,151</u>	
NET CURRENT ASSETS			<u>33,931</u>		<u>30,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			518,633		555,854
CREDITORS					
Amounts falling due after more than one year	9		(159,988)		(159,988)
PROVISIONS FOR LIABILITIES			<u>(8,746)</u>		<u>(8,547)</u>
NET ASSETS			<u>349,899</u>		<u>387,319</u>
CAPITAL AND RESERVES					
Called up share capital	11		49		49
Non-distributable revaluation reserve			-		15,741
Retained earnings			<u>349,850</u>		<u>371,529</u>
SHAREHOLDERS' FUNDS			<u>349,899</u>		<u>387,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2019 and were signed by:

Mr J G Harrison - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 April 2018

1. STATUTORY INFORMATION

Harriplan Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents property rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties are revalued annually based on their fair value. Changes to fair value go through the income statement. Gains and temporary losses are not realised and as such are not subject to current tax and are regarded as non-distributable. Depreciation is not provided.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 April 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 May 2017 and 30 April 2018	<u>62,596</u>	<u>7,500</u>	<u>70,096</u>
DEPRECIATION			
At 1 May 2017	58,994	7,500	66,494
Charge for year	<u>900</u>	<u>-</u>	<u>900</u>
At 30 April 2018	<u>59,894</u>	<u>7,500</u>	<u>67,394</u>
NET BOOK VALUE			
At 30 April 2018	<u>2,702</u>	<u>-</u>	<u>2,702</u>
At 30 April 2017	<u>3,602</u>	<u>-</u>	<u>3,602</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 May 2017 and 30 April 2018	<u>2,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>2,000</u>
At 30 April 2017	<u>2,000</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2017	520,000
Revaluations	<u>(40,000)</u>
At 30 April 2018	<u>480,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>480,000</u>
At 30 April 2017	<u>520,000</u>

Fair value at 30 April 2018 is represented by:

	£
Valuation in 2018	<u>480,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>504,259</u>	<u>504,259</u>

The investment property was valued on a fair value basis on 30 April 2018 by the director .

NOTES TO THE FINANCIAL STATEMENTS - continued**For The Year Ended 30 April 2018****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>49,809</u>	<u>33,494</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	1,704	30
Amounts owed to group undertakings	4,468	4,468
Taxation and social security	362	522
Other creditors	<u>11,748</u>	<u>12,131</u>
	<u>18,282</u>	<u>17,151</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>159,988</u>	<u>159,988</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>159,988</u>	<u>159,988</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>159,988</u>	<u>159,988</u>

The bank loans are secured on the company's office and investment properties.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
49	Ordinary	£1	<u>49</u>	<u>49</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.