

REGISTERED NUMBER: 05220916 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

SCHEDULE 32 LIMITED

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for the Year Ended 30 April 2019

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SCHEDULE 32 LIMITED

Company Information
for the Year Ended 30 April 2019

DIRECTORS: Ms J Clement
P W Lee

SECRETARY: K Clement

REGISTERED OFFICE: 7 Oaklands Avenue
Watford
Hertfordshire
WD19 4LN

REGISTERED NUMBER: 05220916 (England and Wales)

ACCOUNTANT: Peter Young
Chartered Accountant
Orchard Cottage
Stanford Lane
Hadlow
Tonbridge
Kent
TN11 0JP

SCHEDULE 32 LIMITED (REGISTERED NUMBER: 05220916)

Statement of Financial Position
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		-		980
Tangible assets	5		<u>2,713</u>		<u>2,734</u>
			<u>2,713</u>		<u>3,714</u>
CURRENT ASSETS					
Debtors	6	<u>152,962</u>		285,948	
Cash at bank		<u>31,588</u>		<u>1,153</u>	
		<u>184,550</u>		287,101	
CREDITORS					
Amounts falling due within one year	7	<u>113,085</u>		<u>155,776</u>	
NET CURRENT ASSETS			<u>71,465</u>		<u>131,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,178</u>		<u>135,039</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>74,175</u>		<u>135,036</u>
SHAREHOLDERS' FUNDS			<u>74,178</u>		<u>135,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

Ms J Clement - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Schedule 32 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 May 2018 and 30 April 2019	<u>3,524</u>
AMORTISATION	
At 1 May 2018	2,544
Charge for year	<u>980</u>
At 30 April 2019	<u>3,524</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>980</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2018	13,764
Additions	<u>883</u>
At 30 April 2019	<u>14,647</u>
DEPRECIATION	
At 1 May 2018	11,030
Charge for year	<u>904</u>
At 30 April 2019	<u>11,934</u>
NET BOOK VALUE	
At 30 April 2019	<u>2,713</u>
At 30 April 2018	<u>2,734</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	141,155	285,948
Other debtors	<u>11,807</u>	<u>-</u>
	<u>152,962</u>	<u>285,948</u>

SCHEDULE 32 LIMITED (REGISTERED NUMBER: 05220916)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	-	10,582
Trade creditors	49,497	29,134
Taxation and social security	9,051	35,565
Other creditors	54,537	80,495
	<u>113,085</u>	<u>155,776</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms J Clement.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.