REGISTERED NUMBER: 05220916 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

SCHEDULE 32 LIMITED

Contents of the Financial Statements
for the Year Ended 30 April 2017

SCHEDULE 32 LIMITED

Company Information
for the Year Ended 30 April 2017

DIRECTORS:	Ms J Clement P W Lee
SECRETARY:	K Clement
REGISTERED OFFICE:	7 Oaklands Avenue Watford Hertfordshire WD19 4LN
REGISTERED NUMBER:	05220916 (England and Wales)
ACCOUNTANT:	Peter Young Chartered Accountant Orchard Cottage Stanford Lane Hadlow Tonbridge Kent TN11 0JP

Statement of Financial Position
30 April 2017

	Notes	30.4.17 £	30.4.17 £	30.4.16 £	30.4.16 £
FIXED ASSETS					
Intangible assets	4		**2,154**		3,328
Tangible assets	5		**3,646**		4,862
			5,800		8,190
CURRENT ASSETS					
Debtors	6	**291,895**		157,232	
Cash at bank		**153**		14,315	
		292,048		171,547	
CREDITORS					
Amounts falling due within one year	7	**170,381**		64,807	
NET CURRENT ASSETS			**121,667**		106,740
TOTAL ASSETS LESS CURRENT LIABILITIES			**127,467**		114,930
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**127,464**		114,927
SHAREHOLDERS' FUNDS			**127,467**		114,930

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

Ms J Clement - Director

1. STATUTORY INFORMATION

Schedule 32 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2016	
and 30 April 2017	**3,524**
AMORTISATION	
At 1 May 2016	**196**
Charge for year	**1,174**
At 30 April 2017	**1,370**
NET BOOK VALUE	
At 30 April 2017	**2,154**
At 30 April 2016	3,328

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	**13,764**
DEPRECIATION	
At 1 May 2016	**8,902**
Charge for year	**1,216**
At 30 April 2017	**10,118**
NET BOOK VALUE	
At 30 April 2017	**3,646**
At 30 April 2016	4,862

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	**290,961**	145,731
Other debtors	**934**	11,501
	291,895	157,232

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	17,973	-
Trade creditors	51,103	31,205
Taxation and social security	42,729	25,594
Other creditors	58,576	8,008
	170,381	64,807

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms J Clement.

9. TRANSITION TO FINANCIAL REPORTING STANDARD 102 SECTION 1A SMALL ENTITIES

This is the first period that the company has presented its results under Financial Reporting Standard 102 Section 1A. The last financial statements were prepared for the year ended 30th April 2016 under UK Generally Accepted Accounting Practice. The date of transition to Financial Reporting Standard 102 Section 1A was 1st May 2016.

There has been no effect as a result of the transition to Financial Reporting Standard 102 Section 1A on:

(i) Equity at the date of transition to Financial Reporting Standard 102.
(ii) Equity at the end of the comparative period.
(iii) The profit or loss for the comparative period reported under previous UK Generally Accepted Accounting Practice.