Section 89(3)

The Insolvency Act 1986

Members Voluntary Winding Up Declaration of Solvency Embodying a Statement of Assets & Liabilities Pursuant to Section 89(3) of the Insolvency Act 1986

S89(3)

	For Official Use			
Company Number				
Г	05220759			

Name of Company

MedOIL Plc

I/We

David Menzies & Paul Dounis Begbies Traynor (Central) LLP Third Floor West Edinburgh Quay 2 139 Fountainbridge Edinburgh EH3 9QG

attach a declaration of solvency embodying a statement of assets and liabilities

Signed David M. Marzes

Date

28 March 2014

Begbies Traynor (Central) LLP Third Floor West Edinburgh Quay 2 139 Fountainbridge Edinburgh EH3 9QG

Ref ME115MVL/PD/DMM/JXT/JZI

TUESDAY

For Official Use

A30 08/04/2014

COMPANIES HOUSE

#109

Software Supplied by Turnkey Computer Technology Limited Glasgow

Section 89(3) The Insolvency Act 1986 **Members Voluntary Winding Up Declaration of Solvency Embodying a Statement of Assets & Liabilities**

Company No 05220759

Name of Company MedOIL Plc

Presented by the directors

DECLARATION OF SOLVENCY

We Janice Brown, Director, 50 Lothian Road, Edinburgh, EH3 9BY

and Michael Watts, Director, 50 Lothian Road, Edinburgh, EH3-9BY-

and Simon Thomson, Director, 50 Lothian Road, Edinburgh, EH3 9BY being/all of the directors of

MedOIL Plc

Do solemnly and sincerely declare that we have made a full enquiry into the affairs of this company, and that, having done so, we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

We append a statement of the company's assets and liabilities as at 31 March 2014 being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

2014

Declared at

LOTHUM ROAD, EDINGURLY

Date

Signatures

SUSAN ROSE INKSON

Before Me

Solicitor or Commissioner of Oaths

MedOIL Plc Statement as at 31 March 2014 showing assets at estimated realisable values and liabilities expected to rank

Form 4 70 contd

Assets &	Liabilities	Estimated to Realise or to rank for payment £	
Assets			
	Balance due from Group companies	14,111,499 00	
	Estimated realisable value of assets	14,111,499 00	
Liabilities			
Estimated cost of liquidation & expenses including interest accruing until payment of debts in full		2,000 00	
Estimated surplus after paying debts in full		14,109,499 00	
Remarks			