

5220093

TRACS CONSULTING LIMITED
REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



AAKH2ALI

A09

10/06/2009

352

COMPANIES HOUSE

TRACS CONSULTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

TRACS CONSULTING LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2007

DIRECTOR: R Jones

SECRETARY: K Hopps

REGISTERED OFFICE: 5 Nickols Walk
Riverside West Smugglers Way
Wandsworth
London
SW18 1BZ

REGISTERED NUMBER: 5220093 (England and Wales)

ACCOUNTANTS: SAIRIDES ACCOUNTANCY SERVICES
Suite 1011
Northway House
1379 High Road
Whetstone
London
N20 9LP

TRACS CONSULTING LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 30 September 2007

The director presents his report with the financial statements of the company for the year ended 30 September 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of business and management consultancy.

DIRECTOR

R Jones was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.07	1.10.06
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Jones - Director

29 May 2009

TRACS CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2007

	Notes	30.9.07 £	30.9.06 £
TURNOVER		181,600	191,408
Administrative expenses		<u>89,806</u>	<u>108,928</u>
OPERATING PROFIT	2	91,794	82,480
Interest receivable and similar income		<u>2</u>	<u>23</u>
		91,796	82,503
Interest payable and similar charges		<u>1,676</u>	<u>1,721</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		90,120	80,782
Tax on profit on ordinary activities	3	<u>19,379</u>	<u>15,576</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>70,741</u>	<u>65,206</u>
PROFIT FOR THE YEAR		70,741	65,206
Deficit brought forward		<u>(102,655)</u>	<u>(3,416)</u>
		(31,914)	61,790
Dividends	4	<u>(65,700)</u>	<u>(164,445)</u>
DEFICIT CARRIED FORWARD		<u>(97,614)</u>	<u>(102,655)</u>

The notes form part of these financial statements

TRACS CONSULTING LIMITED

BALANCE SHEET

30 September 2007

	Notes	30.9.07 £	£	30.9.06 £	£
FIXED ASSETS					
Tangible assets	5		2,208		2,566
CURRENT ASSETS					
Debtors	6	64,193		-	
CREDITORS					
Amounts falling due within one year	7	<u>163,915</u>		<u>105,121</u>	
NET CURRENT LIABILITIES			<u>(99,722)</u>		<u>(105,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(97,514)</u>		<u>(102,555)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account			<u>(97,614)</u>		<u>(102,655)</u>
SHAREHOLDERS' FUNDS			<u>(97,514)</u>		<u>(102,555)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007.

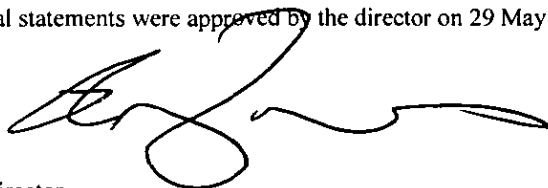
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 29 May 2009 and were signed by:



R Jones - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 25% on reducing balance

Deferred tax

2. OPERATING PROFIT

	30.9.07	30.9.06
	£	£
Depreciation - owned assets	<u>736</u>	<u>855</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

Analysis of the tax charge

	30.9.07	30.9.06
	£	£
Current tax:		
UK corporation tax	<u>19,379</u>	<u>15,576</u>
Tax on profit on ordinary activities	<u>19,379</u>	<u>15,576</u>

	30.9.07	30.9.06
	£	£
Ordinary shares of £1 each		
Final	<u>65,700</u>	<u>164,445</u>

TRACS CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2007

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2006	3,783
Additions	<u>378</u>
At 30 September 2007	<u>4,161</u>
DEPRECIATION	
At 1 October 2006	1,217
Charge for year	<u>736</u>
At 30 September 2007	<u>1,953</u>
NET BOOK VALUE	
At 30 September 2007	<u>2,208</u>
At 30 September 2006	<u>2,566</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.07	30.9.06
	£	£
Trade debtors	22,913	-
Other debtors	<u>41,280</u>	<u>-</u>
	<u>64,193</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.07	30.9.06
	£	£
Bank loans and overdrafts	14,888	19,980
Taxation and social security	129,277	83,051
Other creditors	<u>19,750</u>	<u>2,090</u>
	<u>163,915</u>	<u>105,121</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.07	30.9.06
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.07	30.9.06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>