

LEVITATE CONSTRUCTION LIMITED

UNAUDITED

30 SEPTEMBER 2012

ABBREVIATED ACCOUNTS



**ArmstrongWatson<sup>®</sup>**  
Accountants & Financial Advisers

**LEVITATE CONSTRUCTION LIMITED**  
**REGISTERED NUMBER: 05220043**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>CURRENT ASSETS</b>					
Debtors		20,006		19,415	
Cash at bank		5,133		3,366	
		<u>25,139</u>		<u>22,781</u>	
<b>CREDITORS:</b> amounts falling due within one year		(28,444)		(28,699)	
<b>NET CURRENT LIABILITIES</b>			(3,305)		(5,918)
<b>NET LIABILITIES</b>			<u>(3,305)</u>		<u>(5,918)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		100		100
Profit and loss account			(3,405)		(6,018)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(3,305)</u>		<u>(5,918)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**Mr S J Guy**  
Director

Date 12 July 2013

The notes on page 2 form part of these financial statements

# LEVITATE CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover comprises amounts due and receivable during the year, exclusive of Value Added Tax

Turnover is recognised at the stage of part completion of the project

### 2. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>

### 3. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in creditors amounts falling due within one year, is a director's current account balance of £1,070 (2011 - £3,900) due to Mr S J Guy

The loan was not overdrawn at any point throughout the year

It is interest free and is repayable on demand