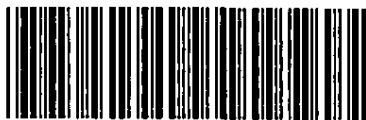


Company Registration No 05219583 (England and Wales)

ABLE SYSTEMS HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

COMPANIES
HOUSE

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06/02/2010

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COMPANIES HOUSE

ABLE SYSTEMS HOLDINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABLE SYSTEMS HOLDINGS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2009**

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2		39,070		39,070
Current assets					
Debtors		15,003		3	
Creditors: amounts falling due within one year		(15,000)		-	
Net current assets			3		3
Total assets less current liabilities			39,073		39,073
Capital and reserves					
Called up share capital	3		17,160		17,160
Other reserves			21,840		21,840
Profit and loss account			73		73
Shareholders' funds			39,073		39,073

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on **12-01-2010**



D R Way
Director

ABLE SYSTEMS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

ABLE SYSTEMS HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

2 Fixed assets

	Investments £
Cost	
At 1 July 2008 & at 30 June 2009	39,070
At 30 June 2008	<u>39,070</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Able Systems Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Able Systems Limited	Electronic equipment	<u>1,928,268</u>	<u>490,021</u>

3 Share capital

	2009 £	2008 £
Authorised		
1,000,000 Ordinary of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
17,160 Ordinary of £1 each	<u>17,160</u>	<u>17,160</u>

4 Related party transactions

As at 30 June 2009, Able Systems Limited a subsidiary company owed the company £15,002 (2008 £2)