

Registered Number 05219393

GRAUX PROPERTIES LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	476,990	783,592
		<u>476,990</u>	<u>783,592</u>
Current assets			
Debtors		34,492	36,668
Cash at bank and in hand		799,532	619,629
		<u>834,024</u>	<u>656,297</u>
Creditors: amounts falling due within one year	3	(219,216)	(244,723)
Net current assets (liabilities)		<u>614,808</u>	<u>411,574</u>
Total assets less current liabilities		<u>1,091,798</u>	<u>1,195,166</u>
Creditors: amounts falling due after more than one year	3	(350,347)	(594,249)
Total net assets (liabilities)		<u>741,451</u>	<u>600,917</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		741,449	600,915
Shareholders' funds		<u>741,451</u>	<u>600,917</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2017

And signed on their behalf by:

Sharene Tan, Director

Ian Mak, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents rent receivable.

Tangible assets depreciation policy

Investment properties are revalued annually. Surplus or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpected term of the lease is more than 20 years. The directors consider that this accounting policy, which represents departure from the statutory accounting rules, is necessary to provide a true and fair view as required under the SSAP19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not materials.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	783,592
Additions	-
Disposals	(306,602)
Revaluations	-
Transfers	-
At 30 June 2016	<u>476,990</u>
Depreciation	
At 1 July 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	<u>-</u>
Net book values	
At 30 June 2016	<u>476,990</u>
At 30 June 2015	<u>783,592</u>

The valuation of the investment property was carried out on 30 June 2016 by the directors of the company at cost on an open market basis.

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	350,347	594,249

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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