

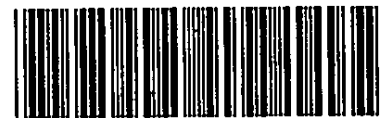
REGISTERED NUMBER 05219393 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Gaux Properties Limited

FRIDAY



\*A353NXQJ\*

A24

04/04/2014

#218

COMPANIES HOUSE

Graux Properties Limited (Registered number 05219393)

Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Graux Properties Limited

Company Information  
for the Year Ended 30 June 2013

**DIRECTORS**

Sharene Tan  
Ian Mak

**SECRETARY**

Sharene Tan

**REGISTERED OFFICE:**

15 Viewfield Close  
Hilltop Green  
Kenton, Harrow  
Middlesex  
HA3 0PP

**REGISTERED NUMBER:**

05219393 (England and Wales)

**ACCOUNTANTS:**

A C M Tham & Co  
Chartered Certified Accountants  
15 Viewfield Close, Hilltop Green  
Kenton  
Harrow  
Middlesex  
HA3 0PP

Graux Properties Limited (Registered number 05219393)

Abbreviated Balance Sheet  
30 June 2013

	Notes	30 6 13 £	£	30 6 12 £	£
<b>FIXED ASSETS</b>					
Investment property	2		1,883,962		1,883,962
<b>CURRENT ASSETS</b>					
Debtors		32,685		28,501	
Cash at bank		96,260		84,073	
		128,945		112,574	
<b>CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		408,751		403,166	
<b>NET CURRENT LIABILITIES</b>			(279,806)		(290,592)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,604,156		1,593,370
<b>CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	3		1,392,755		1,392,659
<b>NET ASSETS</b>			211,401		200,711
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			211,399		200,709
<b>SHAREHOLDERS' FUNDS</b>			211,401		200,711

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2014 and were signed on its behalf by



Sharene Tan - Director



Ian Mak - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rent receivable

**Investment property**

Investment properties are revalued annually. Surplus or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years. The directors consider that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 "Accounting for investment properties". The financial effect of the departure from the statutory accounting rules is not material.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 July 2012 and 30 June 2013	1,883,962
<b>NET BOOK VALUE</b>	
At 30 June 2013	1,883,962
At 30 June 2012	1,883,962

The valuation of the investment properties was carried out on 30 June 2013 by the directors of the company at cost on an open market basis.

**3 CREDITORS**

Creditors include an amount of £1,392,755 (30 6 12 - £1,392,659) for which security has been given.

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 6 13 £	30 6 12 £
2	Ordinary shares	2	2	2