

**Financial Statements of
Storage & Distribution Solutions Limited**

T/A S D S

Kiveton Park Industrial Estate Manor Road Kiveton Sheffield S26 6PB

For the Year Ended 30th September 2008

Company Registration Number 5219381

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COMPANIES HOUSE

Storage & Distribution Solutions Limited
BALANCE SHEET as at 30th September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	1	28404	39423
CURRENT ASSETS			
Loans		43400	46200
Debtors		26147	28495
Bank		0	9995
Cash		190	256
		<u>69737</u>	<u>84946</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors		300	16815
Accruals		400	33000
PAYE/WI		4725	0
VAT		9478	8812
Corporation Tax		3398	3485
Hire Purchase		2716	2418
Car Loan		9302	15570
Loan		13577	0
Bank Overdraft		2861	0
		<u>46757</u>	<u>80100</u>
NET CURRENT ASSETS		22980	4846
TOTAL ASSETS LESS CURRENT LIABILITIES		51384	44269
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Hire Purchase		2492	5208
		<u>2492</u>	<u>5208</u>
NET ASSETS		<u>48892</u>	<u>39061</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Profit	6	48891	39060
SHAREHOLDER'S FUNDS		<u>48892</u>	<u>39061</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

Storage & Distribution Solutions Limited
Balance Sheet as at 30th September 2008

The Director has

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged her responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985
- d/ acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in her opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



Julie Gillian Cruise
Director

Approved by the board on
the 9th January 2010

Storage & Distribution Solutions Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2008

1 ACCOUNTING POLICIES

a ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b TURNOVER

Turnover represents the net amount invoiced to customers, excluding value added tax

c STOCK AND WORK IN PROGRESS

Stock and work in progress are valued on bases, which are consistent from one period to another. Work in progress is valued on a basis, which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d DEFERRED TAXATION

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e DEPRECIATION

Depreciation is calculated on a straight-line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 TURNOVER

The turnover is attributable to the principal activity, which is that of Distributors.

3 Net profit

	2008	2007
This is stated after charging		
Depreciation of owned assets	8271	115
Depreciation of assets on hire purchase	2749	0
Director's remuneration	21026	21641

4 Tangible Fixed Assets

	Plant & Equipment	Motor Vehicles	Office Equipment	Total
COSTS				
Opening Balance	21891	26565	0	48456
Additions	0	0	0	0
Sales	0	0	0	0
	<u>21891</u>	<u>26565</u>	<u>0</u>	<u>48456</u>
DEPRECIATION				
Opening Balance	3828	5205	0	9033
Sales	0	0	0	0
Charge for year	4378	6641	0	11019
	<u>8206</u>	<u>11846</u>	<u>0</u>	<u>20052</u>
NET BOOK VALUE 30 09 2008	13685	14719	0	28404
NET BOOK VALUE 30 09 2006	18063	21360	0	39423

5 Share Capital

	2008	2007
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

6 Profit and loss account

At beginning of year	39060	17729
Retained Profit-Loss	21331	21331
At end of year	60391	39060

Storage & Distribution Solutions Limited

Director's Certificate

I hereby approve the accounts for the year ended 30th September 2008 for their submission to the Inspector of Taxes and Companies House

I confirm that I have made available all the records and information necessary for their production



Julie Gillian Cruise

Accountant's Certificate

We have prepared the accounts for the year ended 30th September 2008 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House

Axholme House