

**Financial Statements of
Storage & Distribution Solutions Limited**

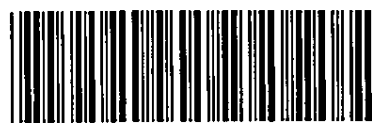
T/A S D S

Kiveton Park Industrial Estate Manor Road Kiveton Sheffield S26 6PB

For the Year Ended 30th September 2007

Company Registration Number 5219381

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COMPANIES HOUSE

Storage & Distribution Solutions Limited
BALANCE SHEET as at 30th September 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	1	39423	21919
CURRENT ASSETS			
Loans		46200	0
Debtors		28495	0
Bank		9995	17260
Cash		256	2895
		<u>84946</u>	<u>20155</u>
CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade Creditors		16815	5561
Accruals		33000	200
PAYE\NI		0	0
VAT		8812	1103
Corporation Tax		3485	1910
Hire Purchase		2418	0
Loan		15570	15570
		<u>80100</u>	<u>24344</u>
NET CURRENT ASSETS		4846	-4189
TOTAL ASSETS LESS CURRENT LIABILITIES		44269	17730
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
Hire Purchase		5208	0
		<u>5208</u>	<u>0</u>
NET ASSETS		<u>39061</u>	<u>17730</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained Profit	6	39060	17729
SHAREHOLDER'S FUNDS		<u>39061</u>	<u>17730</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities

Storage & Distribution Solutions Limited
Balance Sheet as at 30th September 2007

The Director has

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged her responsibilities for ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985
- d/ acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e/ (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in her opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



Julie Gillian Cruise
Director
Approved by the board on
the 29th July 2008

Storage & Distribution Solutions Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2007

1 ACCOUNTING POLICIES

a ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b TURNOVER

Turnover represents the net amount invoiced to customers, excluding value added tax

c STOCK AND WORK IN PROGRESS

Stock and work in progress are valued on bases, which are consistent from one period to another. Work in progress is valued on a basis, which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d DEFERRED TAXATION

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e DEPRECIATION

Depreciation is calculated on a straight-line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 TURNOVER

The turnover is attributable to the principal activity, which is that of Distributors.

3 Net profit

	2007	2006
This is stated after charging		
Depreciation of owned assets	115	115
Depreciation of assets on hire purchase	7667	0
Director's remuneration	0	0

4 Tangible Fixed Assets

	Plant & Equipment	Motor Vehicles	Office Equipment	Total
COSTS				
Opening Balance	7000	15570	0	22570
Additions	14891	10995	0	25886
Sales	0	0	0	0
	<u>21891</u>	<u>26565</u>	<u>0</u>	<u>48456</u>
DEPRECIATION				
Opening Balance	54	597	0	651
Sales	0	0	0	0
Charge for year	3774	4608	0	8382
	<u>3828</u>	<u>5205</u>	<u>0</u>	<u>9033</u>
NET BOOK VALUE 30 09 2007	18063	21360	0	39423
NET BOOK VALUE 30 09 2006	6946	14973	0	21919

5 Share Capital

	2007	2006
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	1	1

6 Profit and loss account

At beginning of year	17729	0
Retained Profit-Loss	21331	17729
At end of year	39060	17729

Storage & Distribution Solutions Limited

Director's Certificate

I hereby approve the accounts for the year ended 30th September 2007 for their submission to the Inspector of Taxes and Companies House

I confirm that I have made available all the records and information necessary for their production



Julie Gillian Cruise

Accountant's Certificate

We have prepared the accounts for the year ended 30th September 2007 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House

Axholme House