

Company Registration Number: 05219325 (England and Wales)

C M Cowley Building Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

C M Cowley Building Limited

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C M Cowley Building Limited

Company Information

Directors	Mr Chris Cowley Mrs Teresa Cowley
Company secretary	Mrs Teresa Cowley
Registered office	12 Coombes Close Shipton Under Wychwood Oxon OX7 6BU
Accountants	Henson ReesRussell Chartered Accountants 4 South Bar Street Banbury Oxfordshire OX16 9AA

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
C M Cowley Building Limited
for the Year Ended 30 September 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of C M Cowley Building Limited for the year ended 30 September 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of C M Cowley Building Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of C M Cowley Building Limited and state those matters that we have agreed to state to the Board of Directors of C M Cowley Building Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C M Cowley Building Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that C M Cowley Building Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of C M Cowley Building Limited. You consider that C M Cowley Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of C M Cowley Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Henson ReesRussell

Chartered Accountants
4 South Bar Street
Banbury
Oxfordshire
OX16 9AA

19 August 2022

C M Cowley Building Limited
(Registration number: 05219325)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	400	534
Current assets			
Debtors	<u>5</u>	345,010	254,543
Cash at bank and in hand		<u>272</u>	<u>6,352</u>
		345,282	260,895
Creditors: Amounts falling due within one year	<u>6</u>	<u>(361,703)</u>	<u>(261,085)</u>
Net current liabilities		<u>(16,421)</u>	<u>(190)</u>
Net (liabilities)/assets		<u><u>(16,021)</u></u>	<u><u>344</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(16,121)</u>	<u>244</u>
Shareholders' (deficit)/funds		<u><u>(16,021)</u></u>	<u><u>344</u></u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 August 2022 and signed on its behalf by:

.....

Mr Chris Cowley
Director

C M Cowley Building Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

12 Coombes Close
Shipton Under Wychwood
Oxon
OX7 6BU
England

These financial statements were authorised for issue by the Board on 18 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

C M Cowley Building Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

C M Cowley Building Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 October 2020	4,000	4,000
At 30 September 2021	4,000	4,000
Depreciation		
At 1 October 2020	3,466	3,466
Charge for the year	134	134
At 30 September 2021	3,600	3,600
Carrying amount		
At 30 September 2021	400	400
At 30 September 2020	534	534

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings.

5 Debtors

	2021 £	2020 £
Trade debtors	31,131	37,966
Other debtors	313,879	216,577
	345,010	254,543

C M Cowley Building Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings		57,465	45,000
Trade creditors		84,508	94,759
Taxation and social security		210,729	116,826
Accruals and deferred income		9,000	4,500
Other creditors		1	-
		<u>361,703</u>	<u>261,085</u>

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.