REGISTERED NUMBER: 05219149 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31st July 2008

<u>for</u>

Planet Broadcasting Company Limited

WEDNESDAY

45 13/05/2009 COMPANIES HOUSE 117

Contents of the Abbreviated Accounts for the year ended 31st July 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information for the year ended 31st July 2008

DIRECTORS:

I J Blakey H J Barker P A Chantler J L Dick T Jibson A Pearson D White

P Smith

SECRETARY:

M W Sadofsky

REGISTERED OFFICE:

Planet House Woodhouse Street

Hull

East Yorkshire HU9 1RJ

REGISTERED NUMBER:

05219149 (England and Wales)

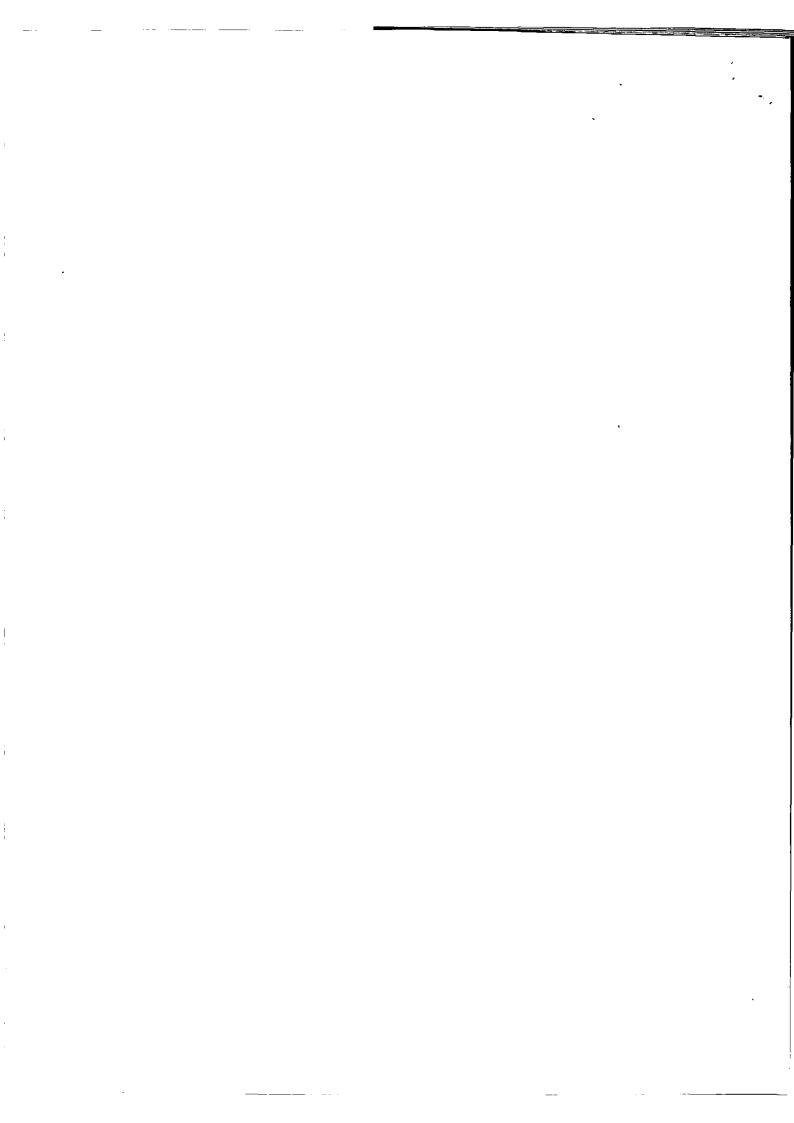
ACCOUNTANTS:

MWS Business Management Limited

6 Earls Court Priory Park East

Hull

East Yorkshire HU4 7DY



Abbreviated Balance Sheet 31st July 2008

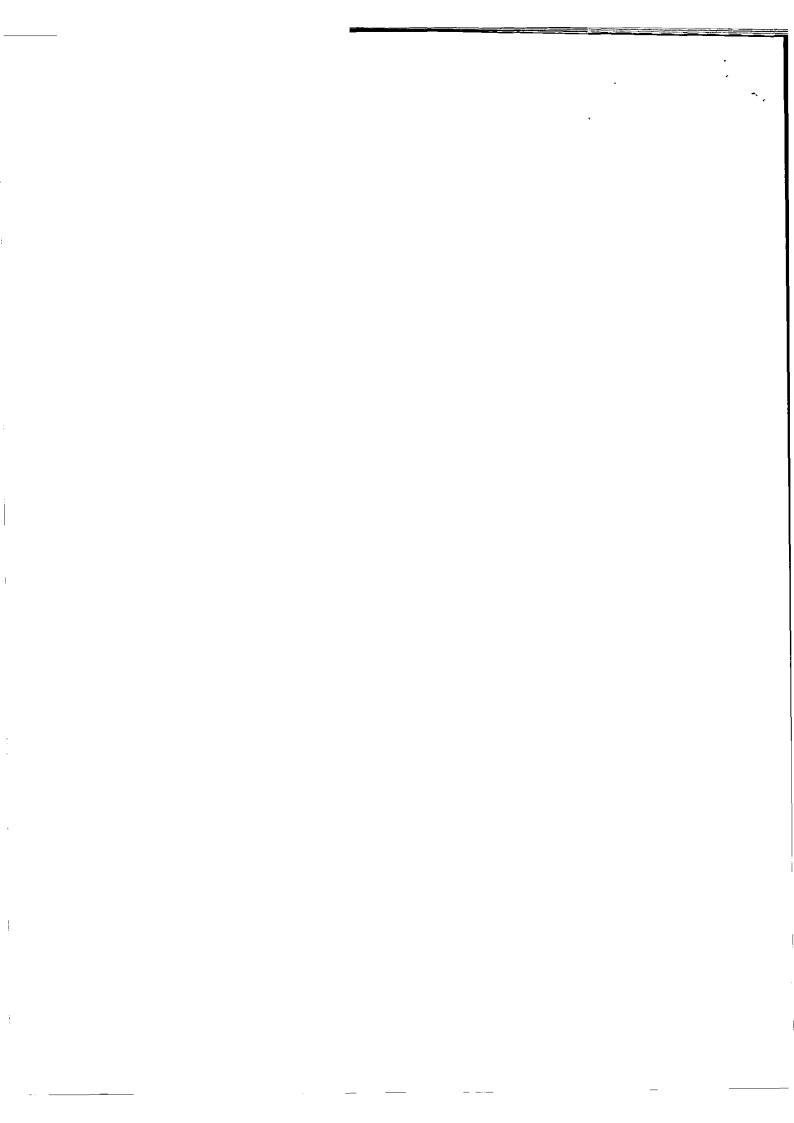
		31/7/08		31/7/0)7
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		387,667		412,094
CURRENT ASSETS					
Debtors		460,451		151,926	
Cash at bank and in hand		18		41,945	
Cush di Guin and in India					
		460,469		193,871	
CREDITORS					
Amounts falling due within one year	3	284,012		236,196	
NET CURRENT ACCRECATA A DIL ITE	TO)		186 188		(40.005)
NET CURRENT ASSETS/(LIABILITI	ES)		176,457		(42,325)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			564,124		369,769
			,		,
CREDITORS					
Amounts falling due after more than one					
year	3		113,750		120,000
NEW ACCOMO			450.354		240.760
NET ASSETS			450,374		249,769
					
CAPITAL AND RESERVES					
Called up share capital	4		650,000		400,000
Share premium			315,274		•
Profit and loss account			(514,900)		(150,231)
					-
SHAREHOLDERS' FUNDS			450,374		249,769
					======

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

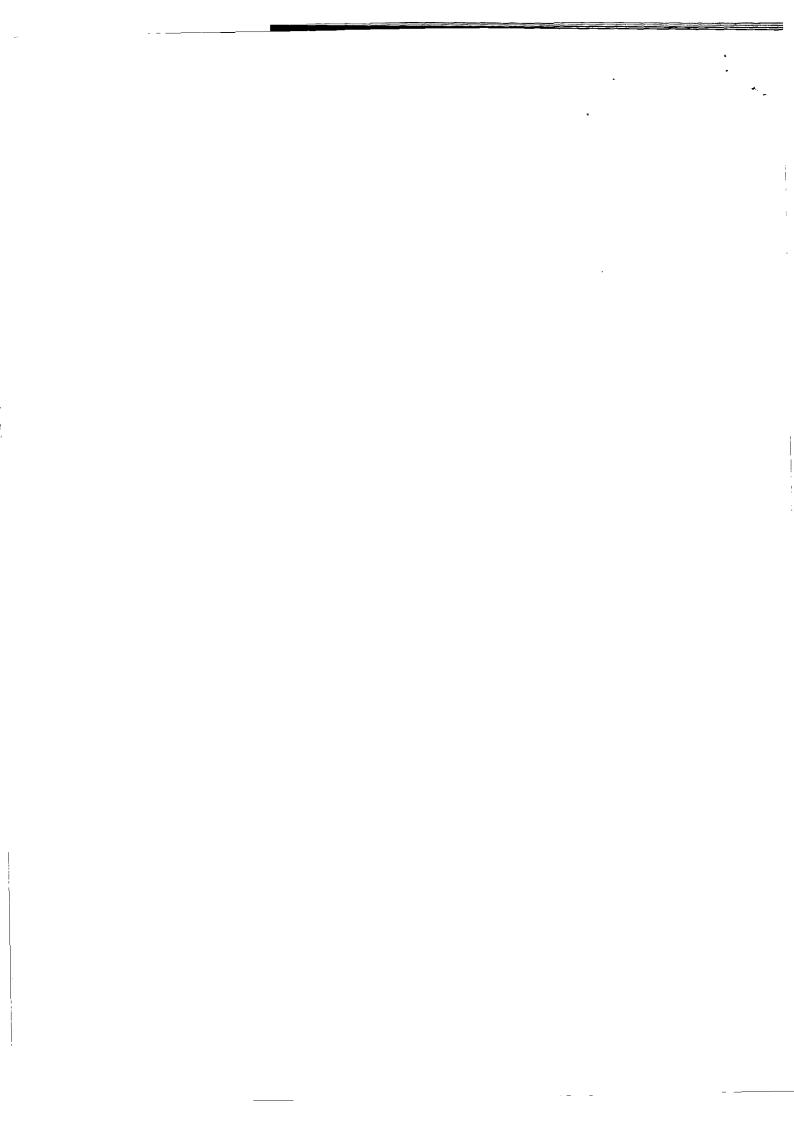


<u>Abbreviated Balance Sheet - continued</u> 31st July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20th November 2008 and were signed on its behalf by:

I J Blakey - Director



Notes to the Abbreviated Accounts for the year ended 31st July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

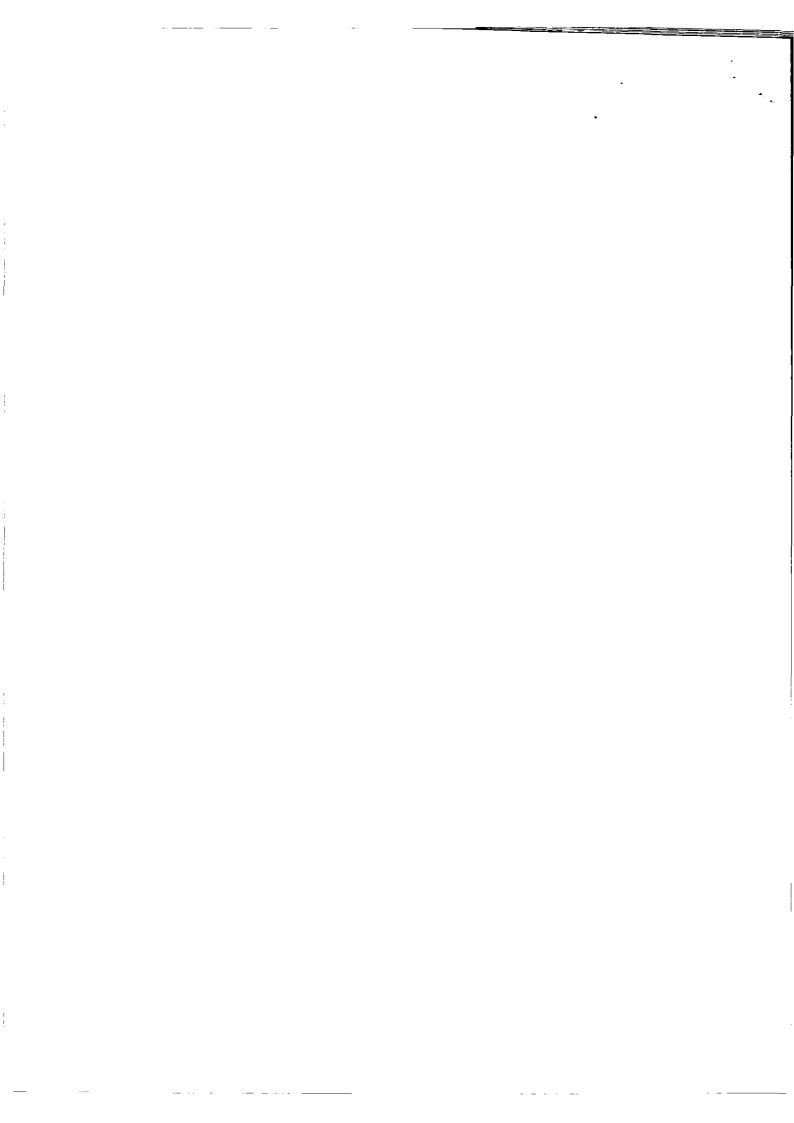
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	æ.
At 1st August 2007	412,094
Additions	26,898
At 31st July 2008	438,992
	
DEPRECIATION Charge for year	51,325
Charge for year	51,525
At 31st July 2008	51,325
NET BOOK VALUE	
At 31st July 2008	387,667
	====
At 31st July 2007	412,094

3. CREDITORS

Creditors include an amount of £143,750 for which security has been given.



Notes to the Abbreviated Accounts - continued for the year ended 31st July 2008

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31/7/08 £	31/7/07 £
650,000	Ordinary	1	650,000	500,000
(31/7/07 - 500	0,000)		,	ĺ
•				==
Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	31/7/08	31/7/07
	value:	£	£	
650,000	Ordinary	1	650,000	400,000
(31/7/07 - 400),000)			

