

REGISTERED NUMBER: 05219149 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31st July 2008

for

Planet Broadcasting Company Limited

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Planet Broadcasting Company Limited

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for the year ended 31st July 2008

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Planet Broadcasting Company Limited

Company Information
for the year ended 31st July 2008

DIRECTORS:

I J Blakey
H J Barker
P A Chantler
J L Dick
T Jibson
A Pearson
D White
P Smith

SECRETARY:

M W Sadofsky

REGISTERED OFFICE:

Planet House
Woodhouse Street
Hull
East Yorkshire
HU9 1RJ

REGISTERED NUMBER:

05219149 (England and Wales)

ACCOUNTANTS:

MWS Business Management Limited
6 Earls Court
Priory Park East
Hull
East Yorkshire
HU4 7DY

Planet Broadcasting Company Limited

Abbreviated Balance Sheet

31st July 2008

	Notes	31/7/08 £	31/7/07 £
FIXED ASSETS			
Tangible assets	2	387,667	412,094
CURRENT ASSETS			
Debtors		460,451	151,926
Cash at bank and in hand		18	41,945
		<u>460,469</u>	<u>193,871</u>
CREDITORS			
Amounts falling due within one year	3	<u>284,012</u>	<u>236,196</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>176,457</u>	<u>(42,325)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>564,124</u>	<u>369,769</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>113,750</u>	<u>120,000</u>
NET ASSETS		<u><u>450,374</u></u>	<u><u>249,769</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	650,000	400,000
Share premium		315,274	-
Profit and loss account		<u>(514,900)</u>	<u>(150,231)</u>
SHAREHOLDERS' FUNDS		<u><u>450,374</u></u>	<u><u>249,769</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Planet Broadcasting Company Limited

Abbreviated Balance Sheet - continued
31st July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20th November 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I J Blakey', with a large, stylized initial 'I' and a long horizontal stroke.

I J Blakey - Director

The notes form part of these abbreviated accounts

Planet Broadcasting Company Limited

Notes to the Abbreviated Accounts
for the year ended 31st July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2007	412,094
Additions	26,898
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At 31st July 2008	438,992
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DEPRECIATION	
Charge for year	51,325
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At 31st July 2008	51,325
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NET BOOK VALUE	
At 31st July 2008	387,667
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At 31st July 2007	412,094
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3. CREDITORS

Creditors include an amount of £143,750 for which security has been given.

Planet Broadcasting Company Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st July 2008

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/7/08 £	31/7/07 £
650,000	Ordinary	1	650,000	500,000
(31/7/07 - 500,000)			<u><u> </u></u>	<u><u> </u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/08 £	31/7/07 £
650,000	Ordinary	1	650,000	400,000
(31/7/07 - 400,000)			<u><u> </u></u>	<u><u> </u></u>

