

102949/10 O/P

Form 4.68

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

05218851

Name of Company

The Money Gaming Corporation Limited

I / We  
Asher Miller  
Pearl Assurance House  
319 Ballards Lane  
London  
N12 8LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

16/12/10

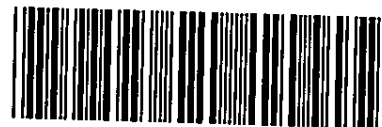
David Rubin & Partners LLP  
Pearl Assurance House  
319 Ballards Lane  
London  
N12 8LY

Ref T986/ADM/VS

Ins:

For Official Use

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company The Money Gaming Corporation Limited

Company Registered Number 05218851

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 25 November 2009

Date to which this statement is  
brought down 24 November 2010

## Name and Address of Liquidator

Asher Miller  
Pearl Assurance House  
319 Ballards Lane  
London  
N12 8LY

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
25/11/2009	TMGC Ltd	Cash held on Appointment	8,452 50
07/12/2009	Citibank Europe Plc	Cash held on Appointment	93 00
14/12/2009	Shabaco Limited	Freehold Land & Property	1,000 00
14/12/2009	Shabaco Limited	Vat Payable	300 00
14/12/2009	Shabaco Limited	Office furniture & equipment	1,000 00
08/03/2010	Barclays Bank Plc	Bank Interest Gross	0 25
21/04/2010	The Money Gaming	Cash at Bank	50,063 28
07/06/2010	Barclays Bank Plc	Bank Interest Gross	2 58
06/09/2010	Barclays Bank Plc	Bank Interest Gross	2 05
22/11/2010	HMRC	Vat Control Account	6,044 90
Carried Forward			66,958 56

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
27/11/2009	David Rubin & Partners	Preparation of S of A	6,000 00
27/11/2009	David Rubin & Partners	Vat Receivable	2,400 00
18/01/2010	Courts Advertising	Statutory Advertising	129 60
18/01/2010	Courts Advertising	Vat Receivable	19 44
18/01/2010	Courts Advertising	Statutory Advertising	151 20
18/01/2010	Courts Advertising	Vat Receivable	22 68
21/01/2010	David Rubin & Partners	Carriage & Archiving	52 50
21/01/2010	David Rubin & Partners	Vat Receivable	9 19
15/02/2010	Willis	Insurance Commissions	105 00
01/03/2010	Dorsey & Whitney (Europe) LLP	Professional Fees	73 07
01/03/2010	Dorsey & Whitney (Europe) LLP	Vat Receivable	12 79
30/04/2010	David Rubin & Partners	Preparation of S of A	10,000 00
11/05/2010	David Rubin & Partners	Specific Bond	276 00
11/05/2010	David Rubin & Partners	Meeting Costs	300 00
11/05/2010	David Rubin & Partners	Vat Receivable	100 80
26/05/2010	David Rubin & Partners	Office Holders Fees	19,000 00
26/05/2010	David Rubin & Partners	Vat Receivable	3,325 00
21/06/2010	Edward Symmons LLP	Professional Fees	2,600 00
21/06/2010	Edward Symmons LLP	Vat Receivable	455 00
26/10/2010	Courts Advertising	Vat Receivable	13 23
26/10/2010	Courts Advertising	Statutory Advertising	75 60
Carried Forward			45,121 10

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations		£	66,958 56
Total disbursements			45,121 10
	Balance £		21,837 46
This balance is made up as follows			
1 Cash in hands of liquidator			0 00
2 Balance at bank			21,837 46
3 Amount in Insolvency Services Account			0 00
4 Amounts invested by liquidator	£	0 00	
Less The cost of investments realised		0 00	
Balance			0 00
5 Accrued Items			0 00
Total Balance as shown above			21,837 46

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	55,750 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	168,297 35
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	4,374,499 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

None
- (4) Why the winding up cannot yet be concluded
 

Adjudicate creditors claims and distribute first and final dividend
- (5) The period within which the winding up is expected to be completed
 

6 months