

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

05218851

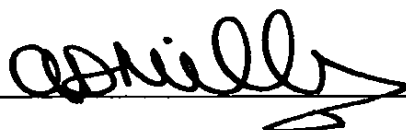
Name of Company

The Money Gaming Corporation Limited

I / We
Asher Miller
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

28/6/11

David Rubin & Partners LLP
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

Ref T986/ADM/VS/CJB

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company The Money Gaming Corporation Limited

Company Registered Number 05218851

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 25 November 2009

Date to which this statement is brought down 24 May 2011

Name and Address of Liquidator

Asher Miller
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	66,958 56
06/12/2010	Barclays Bank Plc	Bank Interest Gross	2 08
07/03/2011	Barclays Bank Plc	Bank Interest Gross	2 01
10/03/2011	Barclays Bank Plc	Bank Interest Gross	0 04
Carried Forward			66,962 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	45,121 10
07/02/2011	Distribution	Trade & Expense Creditors	11,210 00
07/02/2011	DTI Cheque fees	DTI Cheque Fees	7 00
16/03/2011	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			56,339 10

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	66,962 69
Total disbursements		56,339 10
Balance £		10,623 59
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		10,623 59
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		10,623 59

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£	
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)		55,750 00
Liabilities - Fixed charge creditors		0 00
Floating charge holders		0 00
Preferential creditors		0 00
Unsecured creditors		168,297 35
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash		4,374,499 00
Issued as paid up otherwise than for cash		0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None
- (4) Why the winding up cannot yet be concluded

Closing procedures have been initiated
- (5) The period within which the winding up is expected to be completed


3 months

Company Number 05218851

List of Dividends Or Composition
The Money Gaming Corporation Limited

Sent
10/2/11

I HEREBY CERTIFY that a Dividend was declared payable on and after 14th day of January 2011 and that creditors whose names are set forth below are entitled to amounts set opposite their respective names



Asher Miller
Liquidator
14 Jan 2011

Key	Name of claimant	Rate	Amount of Proof	Dividend Payable	Rate	Amount of Interest	Interest Payable	Total
CC00	Jonathan Caplan	3 37	129,675 94	4,363 68	0 00	0 00	0 00	4,363 68
CD00	Dorsey & Whitney (Europe) LLP	3 37	10,848 89	365 07	0 00	0 00	0 00	365 07
CH00	HM Revenue & Customs (PAYE)	3 37	85,387 55	2,873 35	0 00	0 00	0 00	2,873 35
CH02	HM Revenue & Customs (VAT)	3 37	6,179 00	207 93	0 00	0 00	0 00	207 93
CL00	London Borough of Camden	3 37	2,124 21	71 48	0 00	0 00	0 00	71 48
CN00	Steven Neerkin	3 37	47,000 00	1,581 58	0 00	0 00	0 00	1,581 58
CS00	Eliad Shababo	3 37	51,913 00	1,746 91	0 00	0 00	0 00	1,746 91
Totals			333,128 59	11,210 00		0 00	0 00	11,210 00

Note Dividend calculated to 9 decimal places but rounded to 2 decimal places for listing

* Denotes different payee name from claimant

@ Denotes employee/RPO subrogation