

THE MONEY GAMING CORPORATION LIMITED

ABBREVIATED ACCOUNTS

**FOR THE PERIOD FROM INCORPORATION ON
1 SEPTEMBER 2004 TO 31 DECEMBER 2005**

REGISTERED NUMBER: 05218851 (ENGLAND & WALES)



THE MONEY GAMING CORPORATION LIMITED

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THE MONEY GAMING CORPORATION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Note	£
FIXED ASSETS		
Tangible assets	2	139,249
CURRENT ASSETS		
Debtors		23,034
Cash at bank and in hand		142,466
		<u>165,500</u>
CREDITORS: amounts falling due within one year		<u>(32,380)</u>
NET CURRENT ASSETS		<u>133,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>272,369</u> =====
CAPITAL AND RESERVES		
Called up share capital		155
Share premium account		1,049,845
Profit and loss account		(777,631)
TOTAL SHAREHOLDERS' FUNDS		<u>272,369</u> =====

THE MONEY GAMING CORPORATION LIMITED

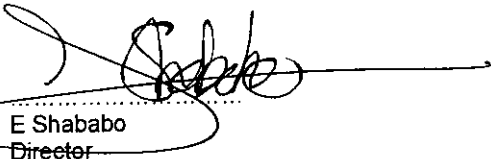
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- (c) The directors acknowledges their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/9/06



E Shababo
Director

THE MONEY GAMING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life at 33% per annum.

2 Fixed assets

	Total
	£
Cost	
At 1 September 2004	--
Additions	185,312
	<hr/>
At 31 December 2005	185,312
	<hr/>
Depreciation	
At 1 September 2004	--
Charge for the period	46,063
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At 31 December 2005	46,063
	<hr/>
Net book value	
At 31 December 2005	<u>139,249</u>

THE MONEY GAMING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2005

3	Share capital	£
	Authorised 100,000,000 Ordinary shares of 1p each	1,000,000 =====
	Allotted, called up and fully paid 15,498 Ordinary shares of 1p each	155 =====

The company was incorporated with an authorised share capital of £1,000 made up of 1,000 Ordinary shares of £1 each. On 1 September 2004 the authorised share capital was increased to £1,000,000 by the creation of 999,000 Ordinary £1 shares. The authorised share capital was divided into shares of 1p each on 5 November 2004.