

REGISTERED NUMBER: 05218226 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

BH APPLIANCES LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BH APPLIANCES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: W Horan

REGISTERED OFFICE: 17 Maun View Gardens
Sutton In Ashfield
Nottinghamshire
NG17 5HL

REGISTERED NUMBER: 05218226 (England and Wales)

ACCOUNTANTS: Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

BH APPLIANCES LTD (REGISTERED NUMBER: 05218226)**BALANCE SHEET
31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		13,180		5,085
CURRENT ASSETS					
Stocks		525		525	
Debtors	5	5,499		4,430	
Cash at bank		-		194	
		6,024		5,149	
CREDITORS					
Amounts falling due within one year	6	10,461		9,158	
NET CURRENT LIABILITIES			(4,437)		(4,009)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,743		1,076
CREDITORS					
Amounts falling due after more than one year	7		(9,874)		-
PROVISIONS FOR LIABILITIES			(3,362)		(1,017)
NET (LIABILITIES)/ASSETS			(4,493)		59
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(4,494)		58
SHAREHOLDERS' FUNDS			(4,493)		59

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 December 2017 and were signed by:

W Horan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

BH Appliances Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	9,580	477	10,057
Additions	13,500	-	13,500
Disposals	(9,580)	-	(9,580)
At 31 March 2017	<u>13,500</u>	<u>477</u>	<u>13,977</u>
DEPRECIATION			
At 1 April 2016	4,675	297	4,972
Charge for year	3,155	-	3,155
Eliminated on disposal	(7,330)	-	(7,330)
At 31 March 2017	<u>500</u>	<u>297</u>	<u>797</u>
NET BOOK VALUE			
At 31 March 2017	<u>13,000</u>	<u>180</u>	<u>13,180</u>
At 31 March 2016	<u>4,905</u>	<u>180</u>	<u>5,085</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Motor vehicles £
COST	
Additions	13,500
At 31 March 2017	<u>13,500</u>
DEPRECIATION	
Charge for year	500
At 31 March 2017	<u>500</u>
NET BOOK VALUE	
At 31 March 2017	<u>13,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	4,141	4,188
Value added tax	1,116	-
Prepayments	<u>242</u>	<u>242</u>
	<u>5,499</u>	<u>4,430</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	332	-
Hire purchase contracts and finance leases	2,549	1,355
Trade creditors	1	18
Corporation tax	1,259	3,787
Value added tax	-	1,292
Directors' current accounts	4,455	1,511
Accrued expenses	1,865	1,195
	<u>10,461</u>	<u>9,158</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase contracts and finance leases	<u>9,874</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is W Horan.

The ultimate controlling party is W Horan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.