

**Registered Number 05217595**

**P.L.H.Farriers Limited**

**Abbreviated Accounts**

**31 August 2012**

P.L.H.Farriers Limited

Registered Number 05217595

**Balance Sheet as at 31 August 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	4,469	5,680
		<u>4,469</u>	<u>5,680</u>
<b>Current assets</b>			
Stocks		4,450	3,170
Debtors	3	3,094	5,543
Cash at bank and in hand		4,790	9,141
Total current assets		<u>12,334</u>	<u>17,854</u>
<b>Creditors: amounts falling due within one year</b>	4	(16,667)	(21,245)
<b>Net current assets (liabilities)</b>		(4,333)	(3,391)
<b>Total assets less current liabilities</b>		<u>136</u>	<u>2,289</u>
<b>Total net assets (liabilities)</b>		<u>136</u>	<u>2,289</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		36	2,189
<b>Shareholders funds</b>		<u>136</u>	<u>2,289</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:

**Mr P Hayden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Leases**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Equipment	15% reducing balance

**2 Tangible fixed assets**

	<b>Commercial Vehicles</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2011	10,495	2,719	13,214
Additions	0	99	99
Disposals	0	0	0
At 31 August 2012	<u>10,495</u>	<u>2,818</u>	<u>13,313</u>
<b>Depreciation</b>			
At 01 September 2011	6,068	1,466	7,534
Charge for year	1,107	203	1,310
On disposals	0	0	0
At 31 August 2012	<u>7,175</u>	<u>1,669</u>	<u>8,844</u>
<b>Net Book Value</b>			
At 31 August 2012	3,320	1,149	4,469
At 31 August 2011	<u>4,427</u>	<u>1,253</u>	<u>5,680</u>

**3 Debtors**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

	Trade debtors	<u>3,094</u>	<u>5,543</u>
		3,094	5,543
4	<b>Creditors: amounts falling due within one year</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Taxation and Social Security	16,382	18,121
	Other creditors	<u>285</u>	<u>3,124</u>
		16,667	21,245
5	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Authorised share capital:</b>		
	<b>Allotted, called up and fully paid:</b>		
6	<b>Related party disclosures</b>		
	Dividends of £30,000 were paid to each of the directors in 2011 (2010 - £28,000).		