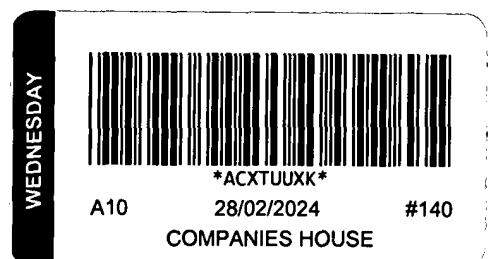


COMPANY REGISTRATION NUMBER: 05216565

Anglia Formwork Limited
Unaudited financial statements
30 September 2023



Anglia Formwork Limited

Statement of financial position

30 September 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		114,451		40,463
Current assets					
Debtors	6	583,496		753,758	
Cash at bank and in hand		673,538		667,706	
		<u>1,257,034</u>		<u>1,421,464</u>	
Prepayments and accrued income		23,880		25,704	
Creditors: Amounts falling due within one year	7	<u>(380,706)</u>		<u>(266,929)</u>	
Net current assets			<u>900,208</u>		<u>1,180,239</u>
Total assets less current liabilities			<u>1,014,659</u>		<u>1,220,702</u>
Provisions					
Taxation including deferred tax			(28,613)		(10,116)
Accruals and deferred income			<u>(78,050)</u>		<u>(96,835)</u>
Net assets			<u>907,996</u>		<u>1,113,751</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			<u>907,896</u>		<u>1,113,651</u>
Shareholders funds			<u>907,996</u>		<u>1,113,751</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

Anglia Formwork Limited

Statement of financial position *(continued)*

30 September 2023

These financial statements were approved by the board of directors and authorised for issue on ~~22 February 2024~~ and are signed on behalf of the board by:



Mr S J Watkins
Director

Company registration number: 05216565

The notes on pages 3 to 5 form part of these financial statements.

Anglia Formwork Limited

Notes to the financial statements

Year ended 30 September 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

The trading address of the company is Elm Tree Barn, Hethel Road, Wreningham, NR16 1BB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Deferred tax

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	33% straight line

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Anglia Formwork Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Finance leases and hire purchase contracts *(continued)*

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of employees during the year was 6 (2022: 6).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 October 2022	56,024	172,563	27,217	255,804
Additions	–	91,105	–	91,105
Disposals	–	(26,331)	–	(26,331)
At 30 September 2023	56,024	237,337	27,217	320,578
Depreciation				
At 1 October 2022	43,946	145,385	26,010	215,341
Charge for the year	2,702	13,427	988	17,117
Disposals	–	(26,331)	–	(26,331)
At 30 September 2023	46,648	132,481	26,998	206,127
Carrying amount				
At 30 September 2023	9,376	104,856	219	114,451
At 30 September 2022	12,078	27,178	1,207	40,463

6. Debtors

	2023 £	2022 £
Trade debtors	343,289	599,832
Amounts owed by group undertakings	19,639	19,500
Amounts recoverable on contracts	155,842	130,926
Other debtors	64,726	3,500
	583,496	753,758

Anglia Formwork Limited

Notes to the financial statements *(continued)*

Year ended 30 September 2023

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	240,669	128,003
Social security and other taxes	119,806	106,287
Other creditors	<u>20,231</u>	<u>32,639</u>
	<u>380,706</u>	<u>266,929</u>

Included within other creditors are obligations under finance leases and hire purchase contracts of £Nil (2022: £5,353) which are secured against the assets concerned.

8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>