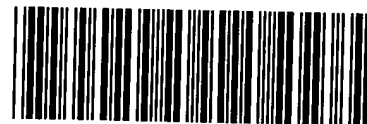


Anglia Formwork Limited
Unaudited abbreviated accounts
For the year ended
30 September 2015

TUESDAY



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Anglia Formwork Limited

Abbreviated accounts

Year ended 30 September 2015

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Anglia Formwork Limited

Abbreviated balance sheet

30 September 2015

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		41,621	53,332
Current assets			
Debtors		329,362	404,402
Cash at bank and in hand		110,387	-
		<u>439,749</u>	<u>404,402</u>
Creditors: Amounts falling due within one year		<u>(200,905)</u>	<u>(177,020)</u>
Net current assets		238,844	227,382
Total assets less current liabilities		280,465	280,714
Creditors: Amounts falling due after more than one year		(16,545)	(24,635)
Provisions for liabilities		<u>(7,943)</u>	<u>(10,252)</u>
		<u>255,977</u>	<u>245,827</u>
Capital and reserves			
Called up equity share capital	4	100	100
Profit and loss account		255,877	245,727
Shareholders' funds		<u>255,977</u>	<u>245,827</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10 January 2016



Mr S J Watkins

Company Registration Number: 05216565

The notes on pages 2 to 3 form part of these abbreviated accounts.

Anglia Formwork Limited

Notes to the abbreviated accounts

Year ended 30 September 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Straight Line
Motor Vehicles	-	20% Straight Line
Equipment	-	33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Anglia Formwork Limited

Notes to the abbreviated accounts

Year ended 30 September 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 October 2014	131,490
Additions	<u>6,282</u>
At 30 September 2015	<u>137,772</u>
Depreciation	
At 1 October 2014	78,158
Charge for year	<u>17,993</u>
At 30 September 2015	<u>96,151</u>
Net book value	
At 30 September 2015	<u>41,621</u>
At 30 September 2014	<u>53,332</u>

3. Transactions with the director

Included in Creditors is an amount of £22,444 (2014: £1,193) owed to Mr S J Watkins the director and shareholder, the maximum amount overdrawn during the year was £Nil (2014: £134).

During the year the Company undertook work to the value of £9,449 (2014: £14,570) for Mr S J Watkins. This amount is included in Amounts recoverable on contracts at the year end.

During the year the Company paid dividends to the director as follows:

	2015 £	2014 £
Mr S J Watkins	<u>78,500</u>	<u>40,500</u>

Mr S J Watkins has given a personal guarantee to the bank amounting to £40,000 (2014: £40,000) in respect of the Company's overdraft facility.

4. Share capital

Authorised share capital:

	2015 £	2014 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>