

**Anglia Formwork Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**30 September 2013**

**Company Registration Number 05216565**



# **Anglia Formwork Limited**

## **Abbreviated accounts**

**Year ended 30 September 2013**

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# Anglia Formwork Limited

## Abbreviated balance sheet

30 September 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		20,383	28,320
<b>Current assets</b>			
Debtors		304,249	336,477
Cash at bank and in hand		14,821	-
		<u>319,070</u>	<u>336,477</u>
<b>Creditors Amounts falling due within one year</b>		<u>(126,184)</u>	<u>(204,340)</u>
<b>Net current assets</b>		192,886	132,137
<b>Total assets less current liabilities</b>		213,269	160,457
<b>Provisions for liabilities</b>		<u>(3,571)</u>	<u>(5,048)</u>
		<u>209,698</u>	<u>155,409</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		<u>209,598</u>	<u>155,309</u>
<b>Shareholders' funds</b>		<u>209,698</u>	<u>155,409</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

20 December 2013.



Mr S J Watkins

Company Registration Number 05216565

The notes on pages 2 to 3 form part of these abbreviated accounts

# Anglia Formwork Limited

## Notes to the abbreviated accounts

Year ended 30 September 2013

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	20% Straight Line
Motor Vehicles	-	20% Straight Line
Equipment	-	33% Straight Line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# Anglia Formwork Limited

## Notes to the abbreviated accounts

Year ended 30 September 2013

### 2 Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 October 2012	80,636
Additions	<u>3,648</u>
<b>At 30 September 2013</b>	<b><u>84,284</u></b>
<b>Depreciation</b>	
At 1 October 2012	52,316
Charge for year	<u>11,585</u>
<b>At 30 September 2013</b>	<b><u>63,901</u></b>
<b>Net book value</b>	
<b>At 30 September 2013</b>	<b><u>20,383</u></b>
At 30 September 2012	<u>28,320</u>

### 3. Transactions with the director

Included in debtors is an amount of £134 (2012 was owed £56,550 included within other creditors) owed by Mr S J Watkins the director and shareholder, this was the maximum overdrawn balance during the year

Included in Trade debtors is an amount due from Mr S J Watkins of £43,789 (2012 £55,000)

During the year the company undertook work to the value of £22,081 (2012 £114,232) for Mr S J Watkins This amount is included in amounts recoverable on contracts at the year end

During the year the company paid dividends to the director as follows

	2013 £	2012 £
Mr S J Watkins	<u>60,000</u>	<u>31,400</u>

Mr S J Watkins has given a personal guarantee to the bank amounting to £40,000 (2012 £40,000) in respect of the company's overdraft facility

### 4 Share capital

#### Authorised share capital:

	2013 £	2012 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

#### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>