

Registered Number 05215709

MICHAEL WATKINSON LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,830	4,755
		<u>3,830</u>	<u>4,755</u>
Current assets			
Stocks		225	175
Debtors		-	4,150
Cash at bank and in hand		46,998	2,223
		<u>47,223</u>	<u>6,548</u>
Net current assets (liabilities)		<u>47,223</u>	<u>6,548</u>
Total assets less current liabilities		<u>51,053</u>	<u>11,303</u>
Creditors: amounts falling due after more than one year		(58,876)	(21,775)
Total net assets (liabilities)		<u>(7,823)</u>	<u>(10,472)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(7,923)	(10,572)
Shareholders' funds		<u>(7,823)</u>	<u>(10,472)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2015

And signed on their behalf by:

Mr M Watkinson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts invoiceable for goods and services rendered in the financial period, net of value added tax.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost of those assets, less any residual values, over their useful life of assets as follows:

Plant and Machinery - 25% on a reducing balance

Motor Vehicles - 25% on a reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	47,174
Additions	353
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>47,527</u>
Depreciation	
At 1 April 2014	42,419
Charge for the year	1,278
On disposals	-
At 31 March 2015	<u>43,697</u>
Net book values	
At 31 March 2015	<u>3,830</u>
At 31 March 2014	<u>4,755</u>

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