

**Registered Number 05215709**

**MICHAEL WATKINSON LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	16,481	3,830
		<u>16,481</u>	<u>3,830</u>
<b>Current assets</b>			
Stocks		300	225
Debtors		16,555	-
Cash at bank and in hand		9,716	46,997
		<u>26,571</u>	<u>47,222</u>
<b>Creditors: amounts falling due within one year</b>		<u>(41,229)</u>	<u>(58,875)</u>
<b>Net current assets (liabilities)</b>		<u>(14,658)</u>	<u>(11,653)</u>
<b>Total assets less current liabilities</b>		<u>1,823</u>	<u>(7,823)</u>
<b>Total net assets (liabilities)</b>		<u>1,823</u>	<u>(7,823)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,723	(7,923)
<b>Shareholders' funds</b>		<u>1,823</u>	<u>(7,823)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2016

And signed on their behalf by:  
**Mr M Watkinson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts invoiceable for goods and services rendered in the financial period net of value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost of those assets, less any residual value, over their estimated useful lives as follows:

Motor vehicles : 25% on a reducing balance

Plant and machinery : 25% on a reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	47,527
Additions	18,142
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>65,669</u>
<b>Depreciation</b>	
At 1 April 2015	43,697
Charge for the year	5,491
On disposals	-
At 31 March 2016	<u>49,188</u>
<b>Net book values</b>	
At 31 March 2016	<u>16,481</u>
At 31 March 2015	<u>3,830</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.