

Adam Properties (UK) Limited

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016

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Adam Properties (UK) Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: A H Thornton

SECRETARY: Mrs J M Thornton

REGISTERED OFFICE: 48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

REGISTERED NUMBER: 05215673 (England and Wales)

ACCOUNTANTS: Matthews Sutton & Co Ltd
Chartered Certified Accountants
48 - 52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,211,467		1,211,467
CURRENT ASSETS					
Cash at bank		1,083		453	
CREDITORS					
Amounts falling due within one year		<u>191,487</u>		<u>193,823</u>	
NET CURRENT LIABILITIES			<u>(190,404)</u>		<u>(193,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,021,063		1,018,097
CREDITORS					
Amounts falling due after more than one year	3		<u>1,036,622</u>		<u>1,036,622</u>
NET LIABILITIES			<u>(15,559)</u>		<u>(18,525)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(15,659)</u>		<u>(18,625)</u>
SHAREHOLDERS' FUNDS			<u>(15,559)</u>		<u>(18,525)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

A H Thornton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net rental income and net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is based on historic cost or valuation, less the estimated residual value and the estimated economic life of the asset concerned. Freehold land & buildings held for investment are not depreciated.

2. TANGIBLE FIXED ASSETS

COST

At 1 August 2015
and 31 July 2016

Total
£

1,211,467

NET BOOK VALUE

At 31 July 2016
At 31 July 2015

1,211,467

1,211,467

3. CREDITORS

Creditors include an amount of £ 1,036,622 (2015 - £ 1,036,622) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>1,036,622</u>	<u>1,036,622</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

Adam Developments (UK) Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.