

**REGISTERED NUMBER: 05215533 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 August 2014**

**for**

**European Sports Horses Ltd**

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for the Year Ended 31 August 2014**

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**European Sports Horses Ltd**

**Company Information  
for the Year Ended 31 August 2014**

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**DIRECTOR:** Miss C Nicol

**REGISTERED OFFICE:** Rumer Stud  
Long Marston Road  
Welford-On-Avon  
Warwickshire  
CV37 8AF

**REGISTERED NUMBER:** 05215533 (England and Wales)

**ACCOUNTANTS:** Blackthorn Griffiths Limited  
Chartered Certified Accountants  
Blackthorn House  
Rolleston Road  
Skeffington  
Leicestershire  
LE7 9YD

**Abbreviated Balance Sheet**

**31 August 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		296,628		306,060
<b>CURRENT ASSETS</b>					
Stocks		233,494		265,004	
Debtors		-		12,221	
Prepayments and accrued income		2,042		15,041	
Cash at bank and in hand		40,734		51,614	
		<u>276,270</u>		<u>343,880</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>168,242</u>		<u>161,898</u>	
<b>NET CURRENT ASSETS</b>			<u>108,028</u>		<u>181,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>404,656</u>		<u>488,042</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			317,500		357,500
<b>PROVISIONS FOR LIABILITIES</b>			-		14,309
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3	100		100	
Profit and loss account		<u>87,056</u>		<u>116,133</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>87,156</u>		<u>116,233</u>
			<u>404,656</u>		<u>488,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 April 2015 and were signed by:

Miss C Nicol - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 15% on reducing balance and 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	574,844
Additions	<u>17,383</u>
At 31 August 2014	<u>592,227</u>
<b>DEPRECIATION</b>	
At 1 September 2013	268,784
Charge for year	<u>26,815</u>
At 31 August 2014	<u>295,599</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>296,628</u>
At 31 August 2013	<u>306,060</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2014**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.