

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



LD5 *L8DGEXGH* 06/09/2019 #21
COMPANIES HOUSE

1 Company details

Company number 0 5 2 1 5 3 8 6

Company name in full Project Spirit Target Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony Harry

Surname Hyams

3 Liquidator's address

Building name/number Allan House

Street 10 John Princes Street

Post town London

County/Region

Postcode W 1 G 0 A H

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

① Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

5

m

0

m

9

y

2

y

0

y

1




y

9

LIQ13

Notice of final account prior to dissolution in MVL

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Bina Kotecha
Company name	Insolve Plus Ltd
Address	Allan House
	10 John Princes Street
Post town	London
County/Region	
Postcode	W 1 G 0 A H
Country	
DX	
Telephone	020 7495 2348
 Checklist	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

 Important information	
All information on this form will appear on the public record.	
 Where to send	
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
 Further information	
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Project Spirit Target Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 3 May 2019 To 5 September 2019

Declaration of Solvency	£	£	£
	REPRESENTED BY	NIL	NIL

5 September 2019

Our ref: NS/P080T/11.2

Final Account to Members

Dear Sirs

Project Spirit Target Limited – In Members' Voluntary Liquidation Formerly: British Land Leisure Limited

1. Introduction

Following my appointment as Liquidator of the Company on 3 May 2019 and in accordance with Section 94 of the Insolvency Act 1986 and all associated provisions of the Insolvency (England & Wales) Rules 2016, I am writing to advise that I have completed the winding up of the above company and attaching my final account.

2. Statutory Information

Company number:	05215386
Trading address	4th Floor, 20 Balderton Street, London, W1K 6TL
Registered office:	4th Floor Allan House, 10 John Princes Street, London W1G 0AH
Former registered office:	4th Floor, 20 Balderton Street, London, W1K 6TL
Principle trading activity:	Development of Building Projects
Liquidator's name:	Anthony Harry Hyams
Liquidator's address:	4th Floor Allan House, 10 John Princes Street, London, W1G 0AH
Date of appointment:	3 May 2019

3. The conduct of the Liquidation

Following my appointment, I attended to my statutory obligations. I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by members to wind-up the Company and notice for creditors to prove their claims in the Liquidation.

The Company's in-house accountant was requested to prepare any outstanding accounts and Corporation Tax returns and file them with HM Revenue & Customs ("HMRC").

The returns were submitted to HM Revenue & Customs and tax clearance was requested to finalise

the winding up. Accordingly, tax clearance was received.

4. Liquidator's Receipts & Payments Account

Attached to this report is a full account of receipts and payments for the period from 3 May 2019 to date, from which the members will note there have been no receipts and payments during the period.

5. The costs spent in the conduct of the Liquidation

5.1 Pre-Appointment Fees

I can confirm that no fees were charged in respect of any pre-appointment work carried out by Insolve Plus Ltd.

5.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 3 May 2019 whereby the Liquidator's remuneration be charged on a fixed fee basis of £1,500 plus disbursements plus VAT. I can confirm that this fee is still outstanding and will be paid by a third party.

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised, may be obtained from the Insolve Plus Ltd website via the following link, www.insolveplus.com/services/creditors-guides/. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge.

5.3 Grades of staff used

The grades of staff are selected according to the nature of work required to be undertaken for each appointment. In this particular case the Liquidator was involved in generally overseeing all matters.

Other staff charged out at lower rates were employed to deal with the administrative aspects of the case.

5.4 Liquidator's Disbursements

5.4.1 Category 1 Disbursements

I have incurred expenses of £276.18 in the period since my appointment. The expenses have been paid by a third party.

I have incurred the following expenses in the period since my appointment as Liquidator:

Category 1 Disbursements	£
Statutory Advertising	261.18
Bordereau Fee	15.00
	<hr/>
	276.18
	<hr/>

5.4.2 Category 2 Disbursements

The Members will note that during the course of the Liquidation no Category 2 Disbursements have been incurred.

Attached to this report is also a statement of the members' rights to request further information in accordance with Rule 18.9 of the Insolvency (England & Wales) Rules 2016, and their right to challenge the Liquidator's remuneration and expenses in accordance with Rule 18.34 of The Insolvency (England & Wales) Rules 2016.

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

6. Liabilities

6.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

Lloyds Bank PLC – Fixed and Floating Charge – Created 28 March 2019 and delivered on 29 March 2019.

I have been informed that no funds are owed to the secured chargeholder and a Statement of Satisfaction (Form MR04) has been filed at Companies House.

6.2. Preferential Creditors

According to the Declaration of Solvency, it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received.

6.3 Unsecured Creditors

According to the Declaration of Solvency, it was not anticipated that there would be any unsecured creditors and I can confirm that no claims have been received.

7. Distributions to the Members

No distributions have been made to members.

8. Professional Advisors Appointed

No agents or professional advisors have been instructed during the course of the Liquidation.

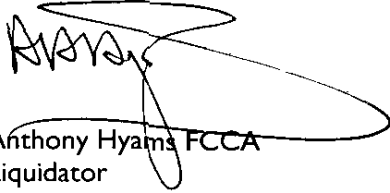
9. Summary

The winding up of the Company is now for all practical purposes complete.

Should the Member have any further questions please don't hesitate to contact Nathan Sawyer on 020 7495 2348, or by email at nathansawyer@insolveplus.com.

The Members should note my case files are placed in storage until six years after the date of dissolution.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Anthony Hyams', with a large, sweeping loop extending from the end of the signature.

Anthony Hyams FCCA
Liquidator

Enc.: Liquidator's Receipts & Payments Account
Notice to accompany Final Account

Project Spirit Target Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 05/09/2019

Dec of Sol £	£	£
		NIL
REPRESENTED BY		NIL

Notice to accompany Final Account

Project Spirit Target Limited - In Members' Voluntary Liquidation

Formerly known as: British Land Leisure Limited

(Company Number 05215386)

NOTICE IS GIVEN to the members of the above-named Company by Anthony Harry Hyams under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Insolve Plus Ltd, Allan House, 10 John Princes Street, London, W1G 0AH, or contact Nathan Sawyer by telephone on 020 7495 2348, or by email at nathansawyer@insolveplus.com.

Signed


Anthony Hyams FCCA
Liquidator

Dated

5 September 2019