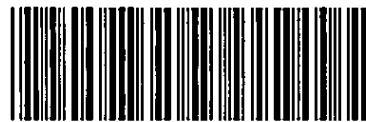


**I & L CONSULTANCY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**

Perrys  
Chartered Accountants  
34 Threadneedle Street  
London  
EC2R 8AY

THURSDAY



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30/07/2009

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COMPANIES HOUSE

**I & L CONSULTANCY LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**

**DIRECTORS:**

I G Dixon  
L A Ward

**SECRETARY:**

L A Ward

**REGISTERED OFFICE:**

19/21 Swan Street  
West Malling  
Kent  
ME19 6JU

**REGISTERED NUMBER:**

5215210 (England and Wales)

**ACCOUNTANTS:**

Perrys  
Chartered Accountants  
34 Threadneedle Street  
London  
EC2R 8AY

**I & L CONSULTANCY LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD 1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**

The directors present their report with the financial statements of the company for the period 1 September 2007 to 30 September 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of a management company.

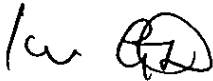
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2007 to the date of this report.

I G Dixon  
L A Ward

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'I G Dixon', written over a circular stamp or seal.

I G Dixon - Director

4 June 2009

**I & L CONSULTANCY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**

|   | Notes | Period<br>1.9.07 to 30.9.08 |         | Year Ended<br>31.8.07 |         |
|---|-------|-----------------------------|---------|-----------------------|---------|
|   |       | £                           | £       | £                     | £       |
| <b>TURNOVER</b>                                       |       |                             | 145,639 |                       | 115,209 |
| Administrative expenses                               |       |                             | 19,310  |                       | 18,215  |
| <b>OPERATING PROFIT</b>                               | 2     |                             | 126,329 |                       | 96,994  |
| Income from shares in group undertakings              |       | 44,118                      |         | -                     |         |
| Interest receivable and similar income                |       | 883                         |         | 488                   |         |
|   |       |                             | 45,001  |                       | 488     |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>  |       |                             | 171,330 |                       | 97,482  |
| Tax on profit on ordinary activities                  | 3     |                             | 26,030  |                       | 18,927  |
| <b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b> |       |                             | 145,300 |                       | 78,555  |

The notes form part of these financial statements

**I & L CONSULTANCY LIMITED**

**BALANCE SHEET  
30 SEPTEMBER 2008**

|  | Notes | 2008<br>£     | £             | 2007<br>£     | £            |
|--|-------|---------------|---------------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |              |
| Investments                                  | 4     |               | 16            |               | 16           |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |              |
| Debtors                                      | 5     | 14,727        |               | 1,712         |              |
| Cash at bank                                 |       | 26,852        |               | 21,980        |              |
|  |       | <u>41,579</u> |               | <u>23,692</u> |              |
| <b>CREDITORS</b>                             |       |               |               |               |              |
| Amounts falling due within one year          | 6     | <u>29,201</u> |               | <u>21,790</u> |              |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>12,378</u> |               | <u>1,902</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>12,394</u> |               | <u>1,918</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |              |
| Called up share capital                      | 7     |               | 5             |               | 5            |
| Profit and loss account                      | 8     |               | <u>12,389</u> |               | <u>1,913</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>12,394</u> |               | <u>1,918</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 4 June 2009 and were signed on its behalf by:



L A Ward - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

|  | Period<br>1.9.07<br>to<br>30.9.08<br>£ | Year Ended<br>31.8.07<br>£ |
|--|--|----------------------------|
| Pension costs                                | <u>2,823</u>                           | <u>2,823</u>               |
| Directors' emoluments and other benefits etc | <u>9,211</u>                           | <u>8,236</u>               |

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

|  | Period<br>1.9.07<br>to<br>30.9.08<br>£ | Year Ended<br>31.8.07<br>£ |
|--|--|----------------------------|
| Current tax:                             |  |                            |
| UK corporation tax                       | 26,030                                 | 18,930                     |
| Corporation tax under (over)<br>provided | <u>-</u>                               | <u>(3)</u>                 |
| Tax on profit on ordinary activities     | <u>26,030</u>                          | <u>18,927</u>              |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008

4. FIXED ASSET INVESTMENTS

|  | Unlisted<br>investments<br>£ |
|--|------------------------------|
| <b>COST</b>                                  |                              |
| At 1 September 2007<br>and 30 September 2008 | 16                           |
| <b>NET BOOK VALUE</b>                        |                              |
| At 30 September 2008                         | 16                           |
| At 31 August 2007                            | 16                           |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2008<br>£ | 2007<br>£ |
|---------------|-----------|-----------|
| Other debtors | 14,727    | 1,712     |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2008<br>£ | 2007<br>£ |
|------------------------------|-----------|-----------|
| Taxation and social security | 26,030    | 18,930    |
| Other creditors              | 3,171     | 2,860     |
|                              | 29,201    | 21,790    |

7. CALLED UP SHARE CAPITAL

| Authorised: |            |                   | 2008  | 2007  |
|-------------|------------|-------------------|-------|-------|
| Number:     | Class:     | Nominal<br>value: | £     | £     |
| 800         | Ordinary   | £1                | 800   | 800   |
| 100         | Ordinary A | £1                | 100   | 100   |
| 100         | Ordinary B | £1                | 100   | 100   |
|             |            |                   | 1,000 | 1,000 |

| Allotted, issued and fully paid: |            |                   | 2008 | 2007 |
|----------------------------------|------------|-------------------|------|------|
| Number:                          | Class:     | Nominal<br>value: | £    | £    |
| 3                                | Ordinary   | £1                | 3    | 3    |
| 1                                | Ordinary A | £1                | 1    | 1    |
| 1                                | Ordinary B | £1                | 1    | 1    |
|                                  |            |                   | 5    | 5    |

**I & L CONSULTANCY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 SEPTEMBER 2007 TO 30 SEPTEMBER 2008**

**8. RESERVES**

|                       | Profit<br>and loss<br>account<br>£ |
|-----------------------|------------------------------------|
| At 1 September 2007   | 1,913                              |
| Profit for the period | 145,300                            |
| Dividends             | <u>(134,824)</u>                   |
| At 30 September 2008  | <u>12,389</u>                      |

**9. TRANSACTIONS WITH DIRECTORS**

Included in other creditors is a directors loan account balance of £277.

**10. RELATED PARTY DISCLOSURES**

During the period the company sold services totalling £145,639 to Next Step Fostering Services Limited, a connected company. At the period end the company was owed £14,727 from Next Step Fostering Services Limited.

**11. CONTROLLING PARTY**

The company is controlled by L Ward by virtue of her shareholdings.