

**I & L CONSULTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007**

**Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY**

FRIDAY



LL6T30X5

LD3

27/06/2008

115

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Profit and Loss Account	9

I & L CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007**

DIRECTORS: I G Dixon
L A Ward

SECRETARY: L A Ward

REGISTERED OFFICE: 19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER: 5215210 (England and Wales)

ACCOUNTANTS: Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

I & L CONSULTANCY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2007**

The directors present their report with the financial statements of the company for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2006 to the date of this report

I G Dixon
L A Ward

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Ian' followed by a stylized circular flourish.

I G Dixon - Director

23 May 2008

I & L CONSULTANCY LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2007**

	Notes	2007 £	2006 £
TURNOVER		115,209	119,521
Administrative expenses		<u>18,215</u>	<u>18,613</u>
OPERATING PROFIT	2	96,994	100,908
Interest receivable and similar income		<u>488</u>	<u>340</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		97,482	101,248
Tax on profit on ordinary activities	3	<u>18,927</u>	<u>19,190</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>78,555</u></u>	<u><u>82,058</u></u>

The notes form part of these financial statements

I & L CONSULTANCY LIMITED**BALANCE SHEET****31 AUGUST 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Investments	4		16		16
CURRENT ASSETS					
Debtors	5	1,712		22,064	
Cash at bank		21,980		17,190	
		<u>23,692</u>		<u>39,254</u>	
CREDITORS					
Amounts falling due within one year	6	<u>21,790</u>		<u>24,602</u>	
NET CURRENT ASSETS			<u>1,902</u>		<u>14,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,918</u>		<u>14,668</u>
CAPITAL AND RESERVES					
Called up share capital	7		5		5
Profit and loss account	8		<u>1,913</u>		<u>14,663</u>
SHAREHOLDERS' FUNDS			<u>1,918</u>		<u>14,668</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 23 May 2008 and were signed on its behalf by



L & Ward - Director

The notes form part of these financial statements

I & L CONSULTANCY LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Pension costs	<u>2,823</u>	<u>2,689</u>
Directors' emoluments and other benefits etc	<u>8,236</u>	<u>9,850</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	18,930	19,190
Corporation tax under (over) provided	<u>(3)</u>	<u>-</u>
Tax on profit on ordinary activities	<u>18,927</u>	<u>19,190</u>

4 FIXED ASSET INVESTMENTS**COST**

At 1 September 2006
and 31 August 2007

NET BOOK VALUE

At 31 August 2007

At 31 August 2006

Unlisted
investments
£

16

16

16

I & L CONSULTANCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other debtors	1,712	22,064

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Taxation and social security	18,930	19,190
Other creditors	2,860	5,412
	<u>21,790</u>	<u>24,602</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
800	Ordinary	£1	800	800
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
3	Ordinary	£1	3	3
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>5</u>	<u>5</u>

8 RESERVES

	Profit and loss account £
At 1 September 2006	14,663
Profit for the year	78,555
Dividends	<u>(91,305)</u>
At 31 August 2007	<u>1,913</u>

9 RELATED PARTY DISCLOSURES

During the year the company sold services totalling £115,209 to Next Step Fostering Services Limited, a connected company. At the year end the company was owed £1,648 by Next Step Fostering Services Limited.

I & L CONSULTANCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007**

10 CONTROLLING PARTY

The company is controlled by L Ward by virtue of her shareholdings