

1202

REGISTERED NUMBER: 5215210 (England and Wales)

**I & L CONSULTANCY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006**

Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

WEDNESDAY



ARHABQD6

A13

13/06/2007

465

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Profit and Loss Account	9

I & L CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2006**

DIRECTORS:

I G Dixon
Ms L A Ward

SECRETARY:

Ms L A Ward

REGISTERED OFFICE:

19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER:

5215210 (England and Wales)

ACCOUNTANTS:

Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

I & L CONSULTANCY LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2006**

The directors present their report with the financial statements of the company for the year ended 31 August 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2005 to the date of this report

I G Dixon
Ms L A Ward

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'I G Dixon', with a stylized circular flourish at the end.

I G Dixon - Director

22 May 2007

I & L CONSULTANCY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2006**

		Year Ended 31 8 06 £	Period 26 8 04 to 31 8 05 £
	Notes		
TURNOVER		119,521	99,809
Administrative expenses		18,613	10,884
OPERATING PROFIT	2	100,908	88,925
Interest receivable and similar income		340	74
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		101,248	88,999
Tax on profit on ordinary activities	3	19,190	16,910
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		82,058	72,089

The notes form part of these financial statements

I & L CONSULTANCY LIMITED**BALANCE SHEET****31 AUGUST 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Investments	4	16	16
CURRENT ASSETS			
Debtors	5	22,064	17,984
Cash at bank		17,190	17,379
		<u>39,254</u>	<u>35,363</u>
CREDITORS			
Amounts falling due within one year	6	<u>24,602</u>	<u>18,253</u>
NET CURRENT ASSETS		<u>14,652</u>	<u>17,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,668</u>	<u>17,126</u>
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Profit and loss account	8	<u>14,663</u>	<u>17,121</u>
SHAREHOLDERS' FUNDS		<u>14,668</u>	<u>17,126</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 22 May 2007 and were signed on its behalf by


Ms L A Ward - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 8 06 £	Period 26 8 04 to 31 8 05 £
Pension costs	<u>2,689</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>9,850</u>	<u>6,874</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 8 06 £	Period 26 8 04 to 31 8 05 £
Current tax		
UK corporation tax	<u>19,190</u>	<u>16,910</u>
Tax on profit on ordinary activities	<u>19,190</u>	<u>16,910</u>

4 FIXED ASSET INVESTMENTS

COST

At 1 September 2005
and 31 August 2006

Unlisted
investments
£

16

NET BOOK VALUE

At 31 August 2006

16

At 31 August 2005

16

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2006

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other debtors	<u>22,064</u>	<u>17,984</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Taxation and social security	19,190	16,910
Other creditors	<u>5,412</u>	<u>1,343</u>
	<u>24,602</u>	<u>18,253</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
800	Ordinary	£1	800	800
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
3	Ordinary	£1	3	3
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>5</u>	<u>5</u>

8 RESERVES

	Profit and loss account £
At 1 September 2005	17,121
Profit for the year	82,058
Dividends	<u>(84,516)</u>
At 31 August 2006	<u>14,663</u>

9 RELATED PARTY DISCLOSURES

During the year the company sold services totalling £116,755 to Next Step Fostering Services Limited, a connected company. At the year end the company was owed £21,984 by Next Step Fostering Services Limited. At the year end the company owed £2,000 to A W Consultancy Limited, a connected company.

I & L CONSULTANCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2006**

10 CONTROLLING PARTY

The company is controlled by L Ward by virtue of her shareholdings