

IAN FARRELL PROPERTIES LIMITED
291, SHAFTMOOR LANE
HALL GREEN
BIRMINGHAM
B28 8SL

Phone :- 0121 702 2890

Company Registration Number :- 5215025

Corporation Tax Ref : 450 29440 24688

On Line Filing Reference 002-010336

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IAN FARRELL PROPERTIES LTD

Company Registration Number 05215025

TRADING AND PROFIT AND LOSS ACCOUNT
ONE YEAR ENDED 31st AUGUST 2006

2005		2006	
15,644	Work Completed	59,750	
<u>15</u>	Bank Interest	<u>61</u>	
15,659		59,811	
OVERHEADS			
14	Printing and Stationery	112	
71	Bank Charges	109	
4,876	Secretarial Salary	5,774	
--	Sundry Expenses	50	
109	Company National Insurance	150	
<u>2,690</u>	<u>7,760</u> Directors' Salary	<u>6,245</u>	12,440
<u>£7,899</u>	Net Trading Profit for the Year	<u>£47,371</u>	
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IAN FARRELL PROPERTIES LTD

Company Registration Number 05215025

BALANCE SHEET : AS AT 31st AUGUST 2006

2005

2006

CURRENT ASSETS

99 Company Registration Expenses

99

CURRENT ASSETS

6,398 Debtors
 768 Loan
 5,028 12,194 Cash at Bank : Current Account

45,498
 10,960
 3,753 60,211

12,293

60,310

CURRENT LIABILITIES

13 Directors' Loan
 4,281 4,294 Creditors and Accruals

13
 4,927 4,940

£7,999 Net Assets as at 10th October 2004

£55,370

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Represented by :-

100 CALLED UP SHARE CAPITAL

100

PROFIT AND LOSS ACCOUNT

Balance brought forward
 7,899 Net Profit for the Year

7,899
 47,371 55,270

£7,999

£55,370

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For the Year Ended 31st August 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2006, and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The accounts have been prepared with the special provisions of Part VII of the Companies Act relating to small businesses.

The financial statements on page 2 were approved by the members on 8th October 2006.



I. P. Farrell
 Director

IAN FARRELL PROPERTIES LTD

Registration Number : 05215025

DIRECTORS' REPORT**ONE YEAR ENDED 31st AUGUST 2006**

The Directors present their report and the financial statements for the year ended 31st August 2006

Principal Activity

The principal activity of the company is that of Management and Administrative Services.

Business Revue

The company's balance sheet as detailed on page 2 shows a satisfactory position, shareholders' funds amounting to £ 55,370.

Results and dividends

The results for the year are shown in the profit and loss account on page 1 . The directors do not propose the payment of an ordinary dividend .

Fixed Assets

In the opinion of the directors there is no significant difference between the present market value of the company's properties and the amounts at which they are stated in the accounts . Details are set out on Page 2.

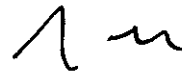
Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors were as follows :-

	31st August 2006	31st August 2005
	Ordinary Shares	Ordinary Shares
Mr.I. P. Farrell	70	70
Mrs J. Farrell	15	15
Mr. N. Farrell	15	15

In accordance with the Articles of Association, Mr. I. P. Farrell by rotation and offers himself for re-election .

One behalf of the Board



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Mr. I. P. Farrell
(Director)

293, Shaftmoor Lane,
Birmingham B28 8SL
West Midlands
8th October 2006