

Amended  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
AINSWORTH CIVILS & ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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**AINSWORTH CIVILS & ENGINEERING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTORS:**

J J Ainsworth  
S P M Ainsworth

**REGISTERED OFFICE:**

South Belringham Barn  
South Lane  
Sutton Valence  
Maidstone  
Kent  
ME17 3BD

**REGISTERED NUMBER:**

05214712 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

**AINSWORTH CIVILS & ENGINEERING LIMITED (REGISTERED NUMBER: 05214712)****BALANCE SHEET  
31 MARCH 2022**

|  | Notes | 31.3.22<br>£     | 31.3.21<br>£     |
|--|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 4     | 1,270,755        | 718,229          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      | 5     | 1,112,224        | 1,379,907        |
| Cash at bank and in hand                     |       | 134,696          | 378,034          |
|  |       | <u>1,246,920</u> | <u>1,757,941</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          | 6     | <u>601,861</u>   | <u>808,331</u>   |
| <b>NET CURRENT ASSETS</b>                    |       | <u>645,059</u>   | <u>949,610</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,915,814</u> | <u>1,667,839</u> |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due after more than one year | 7     | (501,805)        | (250,000)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | -                | (126,555)        |
| <b>NET ASSETS</b>                            |       | <u>1,414,009</u> | <u>1,291,284</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      |       | 100              | 100              |
| Retained earnings                            |       | <u>1,413,909</u> | <u>1,291,184</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,414,009</u> | <u>1,291,284</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

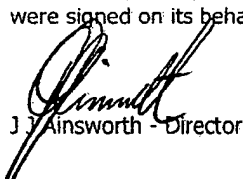
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2022 and were signed on its behalf by: '

  
J J Ainsworth - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Ainsworth Civils & Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the directors are required to make an assessment of the ability of the company to continue as a going concern. The directors have considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements. Against the backdrop of the COVID-19 Pandemic the directors have paid particular attention to likely cashflow requirements and the future availability of adequate cashflow to the company.

On the basis of this consideration, the directors are satisfied that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they consider that no material uncertainty exists. As a result, the directors have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the company receives the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 20% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

**Government grants**

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grants are intended to compensate.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 7).

**4. TANGIBLE FIXED ASSETS**

|                         | Plant and<br>machinery<br>etc<br>£ |
|-------------------------|------------------------------------|
| <b>COST</b>             |                                    |
| At 1 April 2021         | 1,490,182                          |
| Additions               | 733,294                            |
| Disposals               | (133,939)                          |
|                         | <hr/>                              |
| At 31 March 2022        | 2,089,537                          |
| <b>DEPRECIATION</b>     |                                    |
| At 1 April 2021         | 771,953                            |
| Charge for year         | 125,583                            |
| Eliminated on disposal  | (78,296)                           |
| Reversal of impairments | (458)                              |
|                         | <hr/>                              |
| At 31 March 2022        | 818,782                            |
| <b>NET BOOK VALUE</b>   |                                    |
| At 31 March 2022        | <hr/> 1,270,755 <hr/>              |
| At 31 March 2021        | <hr/> 718,229 <hr/>                |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 31.3.22<br>£ | 31.3.21<br>£ |
|------------------------------------|--------------|--------------|
| Trade debtors                      | 96,552       | 391,497      |
| Amounts owed by group undertakings | 529,872      | 406,239      |
| Amounts recoverable on contract    | 441,225      | 476,883      |
| Directors' current accounts        | -            | 105,288      |
| VAT                                | 44,575       | -            |
|                                    | <hr/>        | <hr/>        |
|                                    | 1,112,224    | 1,379,907    |
|                                    | <hr/>        | <hr/>        |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.22        | 31.3.21        |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Bank loans and overdrafts       | 219,088        | 56,250         |
| Hire purchase contracts         | 10,007         | -              |
| Trade creditors                 | 335,981        | 638,032        |
| Tax                             | -              | 61,266         |
| Social security and other taxes | 4,309          | 457            |
| Pension                         | -              | 897            |
| VAT                             | -              | 36,475         |
| Other creditors                 | 10,192         | 7,303          |
| Directors' current accounts     | 14,568         | -              |
| Accrued expenses                | 7,716          | 7,651          |
|                                 | <u>601,861</u> | <u>808,331</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.3.22        | 31.3.21        |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Bank loans - 1-2 years  | 249,088        | 250,000        |
| Bank loans - 2-5 years  | 243,544        | -              |
| Hire purchase contracts | 9,173          | -              |
|                         | <u>501,805</u> | <u>250,000</u> |

**8. SECURED DEBTS**

The following secured debts are included within creditors:

|            | 31.3.22        | 31.3.21        |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | <u>711,720</u> | <u>306,250</u> |

There is a fixed and floating charge over all the property or undertakings of the company.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

|                                      | 31.3.22         | 31.3.21        |
|--------------------------------------|-----------------|----------------|
|                                      | £               | £              |
| <b>J J Ainsworth</b>                 |                 |                |
| Balance outstanding at start of year | 105,289         | 12,401         |
| Amounts advanced                     | -               | 362,723        |
| Amounts repaid                       | (119,857)       | (269,835)      |
| Amounts written off                  | -               | -              |
| Amounts waived                       | -               | -              |
| Balance outstanding at end of year   | <u>(14,568)</u> | <u>105,289</u> |

As at the date of the balance sheet, the directors were owed £14,568 by the company. The loan is repayable on demand and there are no terms attached.

**10. RELATED PARTY DISCLOSURES**

The company is a member of All Infrastructure Services LLP of which the directors; Mr and Mrs Ainsworth are also members.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AINSWORTH CIVILS & ENGINEERING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ainsworth Civils & Engineering Limited for the year ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ainsworth Civils & Engineering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ainsworth Civils & Engineering Limited and state those matters that we have agreed to state to the Board of Directors of Ainsworth Civils & Engineering Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ainsworth Civils & Engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ainsworth Civils & Engineering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ainsworth Civils & Engineering Limited. You consider that Ainsworth Civils & Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ainsworth Civils & Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
28 Wilton Road  
Bexhill on Sea  
East Sussex  
TN40 1EZ

14 November 2022