

Registered Number 05214406

Severn Law Limited

Abbreviated Accounts

31 October 2011

Severn Law Limited

Registered Number 05214406

Company Information

Registered Office:

10 Furnival Street
London
EC4A 1YH

Reporting Accountants:

BakerTW Limited
Chartered Certified Accountants & Chartered Tax Advisers
Pantiles Chambers
85 High Street
Tunbridge Wells
Kent
TN1 1XP

Severn Law Limited

Registered Number 05214406

Balance Sheet as at 31 October 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		0		3,387
			<u>0</u>		<u>3,387</u>
Current assets					
Stocks		4,675		93,585	
Debtors		39,345		131,917	
Cash at bank and in hand		293,921		494,651	
Total current assets		<u>337,941</u>		<u>720,153</u>	
Creditors: amounts falling due within one year		(311,332)		(701,395)	
Net current assets (liabilities)			26,609		18,758
Total assets less current liabilities			<u>26,609</u>		<u>22,145</u>
Total net assets (liabilities)			<u>26,609</u>		<u>22,145</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			25,609		21,145
Shareholders funds			<u>26,609</u>		<u>22,145</u>

-
- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

P J J Cairaschi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 November 2010	6,021
Disposals	(6,021)
Depreciation	
At 01 November 2010	2,634
On disposals	(2,634)
Net Book Value	
At 31 October 2011	0
At 31 October 2010	- <u>3,387</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

RELATED PARTY
4 **DISCLOSURES**

The director will, from time to time, advance funds to the company. Such loans are interest-free, unsecured and repayable upon demand.

ULTIMATE CONTROLLING
5 **PARTY**

The ultimate controlling party is the director, by virtue of their shareholding.

ULTIMATE PARENT
6 **COMPANY**

universa Law Limited (incorporated in England and Wales) is regarded by the director(s) as being the company's ultimate parent company.