

Registration number 05214369

Glenfell Holdings Limited
Director's report and financial statements
for the year ended 30 June 2010

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Glenfell Holdings Limited

Company information

Director	T Warren
Secretary	I C Bubb
Company number	05214369
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT

Glenfell Holdings Limited

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Glenfell Holdings Limited

**Director's report
for the year ended 30 June 2010**

The director presents his report and the financial statements for the year ended 30 June 2010

Principal activity

The principal activity of the company is that of a holding company

Director

The director who served during the year is as stated below

T Warren

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 16 March 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', with a stylized, cursive flourish at the end.

**I C Bubb
Secretary**

Glenfell Holdings Limited

for the year ended 30 June 2010

Glenfell Holdings Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Glenfell Holdings Limited for the year ended 30 June 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's director in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Glenfell Holdings Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Glenfell Holdings Limited You consider that Glenfell Holdings Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

The Bubb Sherwin Partnership Ltd

The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

25 March 2011

Glenfell Holdings Limited

**Profit and loss account
for the year ended 30 June 2010**

		2010	2009
	Notes	£	£
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the year	5	-	-
Retained profit brought forward		1	1
Retained profit carried forward		1	1

The notes on pages 6 to 8 form an integral part of these financial statements.

Glenfell Holdings Limited

**Balance sheet
as at 30 June 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Investments	2		20,100		20,100
Creditors: amounts falling due within one year	3	<u>(19,999)</u>		<u>(19,999)</u>	
Net current liabilities			<u>(19,999)</u>		<u>(19,999)</u>
Total assets less current liabilities			101		101
Net assets			<u>101</u>		<u>101</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account	5		<u>1</u>		<u>1</u>
Shareholders' funds			<u>101</u>		<u>101</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Glenfell Holdings Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2010**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2010 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 16 March 2011 and signed on its behalf by



T Warren
Director

Registration number 05214369

The notes on pages 6 to 8 form an integral part of these financial statements.

Glenfell Holdings Limited

Notes to the financial statements for the year ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

Glenfell Holdings Limited

**Notes to the financial statements
for the year ended 30 June 2010**

continued

2. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
At 1 July 2009		
At 30 June 2010	20,100	20,100
Net book values		
At 30 June 2010	20,100	20,100
At 30 June 2009	20,100	20,100

2.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
ETT Projects Limited	England	Flooring contractor	Ordinary	60%
CIAD Building Services Limited	England	Office partitioning	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
ETT Projects Limited	238,974	4,700
CIAD Building Services Limited	75,064	(62,136)

3. Creditors: amounts falling due within one year	2010 £	2009 £
Amounts owed to participating interest	19,999	19,999

Glenfell Holdings Limited

**Notes to the financial statements
for the year ended 30 June 2010**

continued

4. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
5. Reserves	Profit and loss account £	Total £
At 1 July 2009	<u>1</u>	<u>1</u>